CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 1995

VANCOUVER

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 1986

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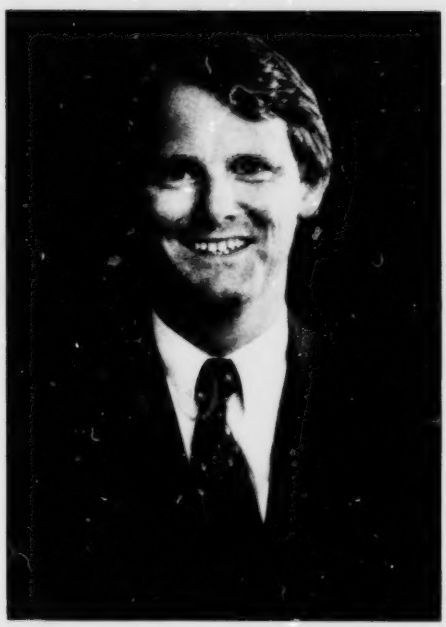

MAYOR G. CAMPBELL

ALDERMEN
1986-1987

ALD. J. BAKER

ALD. D. BELLAMY

ALD. H. BOYCE

ALD. R. CARAVETTA

ALD. L. DAVIES

ALD. B. ERIKSEN

ALD. P. OWEN

ALD. G. PRICE

ALD. G. PUIL

ALD. C. TAYLOR

MAYORS OF VANCOUVER
From the Date of Incorporation in 1886 to 1987

M.A. MacLean	1886 and 1887
D. Oppenheimer	1888, 1889, 1890 and 1891
F. Cope	1892 and 1893
R.A. Anderson	1894
H. Collins	1895 and 1896
W. Templeton	1897
J.F. Garden	1898, 1899 and 1900
T.O. Townley	1901
T.F. Neelands	1902 and 1903
W.J. McGuigan	1904
F. Buscombe	1905 and 1906
A. Bethune	1907 and 1908
C.S. Douglas	1909
Louis D. Taylor	1910 and 1911
James Findlay	1912
T.S. Baxter	1913 and 1914
Louis D. Taylor	1915
M. McBeath	1916 and 1917
R.H. Gale	1918, 1919, 1920 and 1921
Chas. E. Tisdall	1922 and 1923
W.R. Owen	1924
Louis D. Taylor	1925, 1926, 1927 and 1928
W.H. Malkin	1929 and 1930
Louis D. Taylor	1931, 1932, 1933 and 1934
G.G. McGeer, K.C., M.P.	1935 and 1936
Geo. C. Miller	1937 and 1938
J. Lyle Telford, M.D., M.L.A.	1939 and 1940
J.W. Cornett	1941, 1942, 1943, 1944, 1945 and 1946
Senator the Hon. G.G. McGeer, K.C.	1947
Chas. Jones	1948
C.E. Thompson	1949 and 1950
F.J. Hume	1951, 1952, 1953, 1954, 1955, 1956, 1957 and 1958
A.T. Alsbury	1959, 1960, 1961 and 1962
Wm. G. Rathie	1963, 1964, 1965 and 1966
Thomas J. Campbell	1967, 1968, 1969, 1970, 1971 and 1972
Arthur Phillips	1973, 1974, 1975 and 1976
J.J. Volrich	1977, 1978, 1979 and 1980
M. Harcourt	1981, 1982, 1983, 1984, 1985 and 1986
G. Campbell	1987

1986

COUNCIL
MAYOR — M. HARCOURT

ALDERMEN

D. Bellamy	M. Brown	G. Campbell	L. Davies	B. Eriksen
M. Ford	G. Puil	H. Rankin	W. Yee	B. Yorke

OFFICIALS

City Manager	F.K. Bowers, M.A.
Deputy City Manager	K.F. Dobell, P.Eng.
City Clerk	R. Henry
City Engineer	W.H. Curtis, P.Eng.
City Treasurer and Collector	D.J. Reid, C.G.A.
Comptroller of Accounting	W.A. Brand, C.A.
Comptroller of Budgets and Research	H.E. Creighton, B.A., M.B.A.
Corporation Counsel	T. Bland, B.Comm., LL.B.
Director of Civic Buildings	A. Langley, M.R.A.I.C.
Director of Finance	P.D. Leckie, C.G.A.
Deputy Director of Finance	D.A. Forss, C.G.A.
Assistant Director of Finance	K.E. Stoke, C.G.A.
Director of Legal Services	J. Mulberry, LL.B.
Director of Permits and Licenses	R.V. Hebert, P.Eng.
Director of Personnel Services	D.H. Pollard, B.A., M.B.A.
Director of Planning	R.J. Spaxman
Director of Social Planning	M. Beck, B.A., M.S.W.
Fire Chief	D.J. Pamplin
Internal Auditor	R.M. Rickey, C.G.A.
Manager of Computer Services	B. Gibney
Manager of Economic Development	S.E.C. Fancy, B.A., C.I.D.
Medical Health Officer	F.J. Blatherwick, M.D., F.R.C.P.(C)
Purchasing Agent	N. Guistini
Supervisor of Properties	P.A. Wolfe, B.A., M.A., M.B.A.

City Auditors
Thorne Ernst & Whinney, Chartered Accountants

Bankers
Bank of Montreal

Transfer Agent — New York
Bank of Montreal Trust Co.

Fiscal Agent — Worldwide
Dominion Securities Inc.

Fiscal Agent for Certain Functions
Relating to Eurobond Issues
Kredietbank S.A. Luxembourgeoise

1986

Board of School Trustees of School District No. 39 (Vancouver)
P. Weinstein (Chairman); G. Onstad (Vice-Chairman);
C. Allevato; C. Allnut; J. Church; B. Darnell;
S. Kuehn; C. Ungerleider; P. Rankin
Head of Business Administration — A. Patterson, A.C.I.S., C.G.A.
Superintendent of Schools — D. Lupini

Board of Parks and Recreation
A. Bennett (Chairman); H. Boyce (Vice-Chairman);
C. Fogal; S. Harris; A. Livingstone;
G. Wainborn; P. Wilson
General Manager — V. Kondrosky, P.Eng.

Vancouver Public Library Board
T. Louis (Chairman); W.T. Lane (Vice-Chairman);
C. Gaddison; E. McWhinney;
M. Swales; D. Walker
Director — Aileen Tufts, B.A., B.L.S.

Vancouver Police Board
Mayor M. Harcourt (Chairman);
A. Berar; A. Hunter;
K. Keating; D. Wilson
Chief Constable — R.J. Stewart

Vancouver Civic Theatres Board
N. Young (Chairman); P. Keatley (Deputy Chairman);
R. Gatto; J. Madden;
G. Puil; N. Robinson;
Manager — J. Dyck

REPORT OF THE DIRECTOR OF FINANCE

City Hall,
Vancouver,B.C.
April 24, 1987

To Mayor G. Campbell and
Members of City Council

Mr. Mayor and Aldermen:

It is my pleasure to submit the Auditors' Report and the Financial Statements of the City of Vancouver for the year ended December 31, 1986. These financial statements have been prepared by the Accounting Division with the assistance of the Internal Audit Division, both members of the Finance Department.

These financial statements reflect all civic operations for the 1986 fiscal year — the City's Centennial year. I have summarized below, by Fund, certain information on those matters of particular interest to Council.

REVENUE FUND

The general operations of the City are accounted for in this Fund. Revenue for the year totalled $324.5 million and total operating expenditures amounted to $323.5 million resulting in an excess of revenue over expenditure of $1.0 million. Included in the total revenues were transfers of $10.4 million from the Property Endowment Fund and $5.2 million from the Sinking Fund.

The collection of current taxes amounted to $386.8 million or 96.46% of the current levies on the tax roll for all purposes. Arrears of taxes which totalled $22.6 million at the beginning of 1986 were reduced by receipt of $13.3 million during the year or 58.8%. The following summary indicates the total receipts on a percentage basis of both current and arrears of taxes over the last five years:

	1986	1985	1984	1983	1982
Total receipts of current taxes as a percentage of current levy ...	96.46%	96.00%	95.92%	96.37%	95.44%
Total receipts on current and arrears as a percentage of current levy	100.06%	100.38%	99.91%	100.93%	98.43%

Tax arrears as at December 31, 1986 equalled $24.3 million, an increase of $1.7 million compared to tax arrears as at December 31, 1985. As of the date of this report the arrears have been reduced by $7 million approximately.

The City earned $9.3 million on short-term investments of the operating, capital and reserve funds not required for immediate use, a decrease of $1.7 million from 1985. These earnings directly reflect in lower property taxes to the City's taxpayers but will, of course, fluctuate from year to year with changes in interest rates in the market place

CAPITAL FUND

The Capital Fund accounts for all properties and equipment required for civic use and the related long term debt and other funding sources. During 1986 the City expended $62 million on works of a capital nature. The following schedule summarizes these expenditures by their funding sources.

	1986 ($000)	1985 ($000)
Capital Fund		
By-law funds (borrowed)		
— General	28,975	45,615
— Local Improvement	4,017	2,892
Revenue budget provision for capital	8,850	13,096
Revenue Fund		
Reserves	3,346	6,290
Operations	6,313	412
Other Funds	892	745
Senior Governments	2,574	6,753
Other	7,046	6,211
	62,013	82,014

During 1986 the City sold a $30 million 9.375% sinking fund debenture issue to finance waterworks, sewers, streets, recreation facilities, and park development. Local improvement debentures in the amount of $1.7 million were sold to the Sinking Fund.

For purposes of comparison the gross debenture debt outstanding historically has been as follows:

	($000)
1971	167,735
1976	194,670
1981	199,983
1986	307,192

SINKING FUND

This Fund accounts for the accumulation of actuarial instalments generated from tax levies, which together with the interest earned thereon, provides for the proper retirement of the City's sinking fund debt at maturity.

Securities held as Sinking Fund investments at December 31, 1986 amounted to $86.4 million. This amount includes investments of the U.S. premium liability reserve. The Sinking Fund invests in City of Vancouver debentures and short term money market investments. During 1986, purchases of City debentures amounted to $2.9 million of which $1.7 million was a 1986 internal issue for local improvements.

During the year, the sum of $12.0 million was paid from the Revenue Fund into the Sinking Fund for current instalments, which, together with other income of the Fund of $8.2 million, amounted to total revenue for the year of $20.2 million. After providing $15.6 million for the actuarial requirements of the Fund and sundry administrative costs of $.3 million the excess of revenue over expenditure for the year amounted to $4.3 million.

Council appropriated $5.2 million from fund balance for the general operations of the Revenue Fund and $1.9 million for the U.S. Premium Liability Reserve in 1986. Council have approved further contributions of $4.3 million in 1987 from fund balance to the Revenue Fund for general operations.

The U.S. premium liability reserve, established to relieve the budget of U.S. exchange costs, amounts to $2.2 million. In 1986 the reserve provided funding of $1.8 million of the foreign exchange requirements of the Revenue Fund and was increased by $1.9 million from fund balance.

PROPERTY ENDOWMENT FUND

This Fund accounts for properties of the City not required for civic use. The financial transactions are accounted for on a commercial basis and income includes gains or losses on disposal of property.

During the year, funds of $10.4 million were transferred to the Revenue Fund budget and it is expected that a $9.0 million transfer will be made in 1987.

In 1986 Council also approved a $19.0 million loan from the Property Endowment Fund to the Refuse Management Capital Plan. The loan will be repaid with interest from the revenues generated by users of the Plant.

These financial statements are provided for your information and assessment.

Respectfully submitted,

P.D. Leckie, C.G.A.
Director of Finance

AUDITORS' REPORT

Mayor G. Campbell
and Members of the Council
City of Vancouver
Vancouver, Canada

We have examined the balance sheets of the City of Vancouver as at December 31, 1986 and statements of revenue and expenditure, income, fund balance, equity, capital financing and changes in financial position for the year then ended in accordance with the provisions of the Vancouver Charter and amending acts relative thereto and as further set out in a Resolution of Council of January 23, 1962. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Vancouver, Canada
April 10, 1987

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- B Equity
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Notes to Financial Statements

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- 1 Capital Expenditures
- 2 Debentures Outstanding

As at

ASSETS

	1986	1985
CASH TEMPORARILY INVESTED (exhibit D, page 18)		
Unexpended funds from debentures issued	$ 8,293,971	$ 6,022,573
Other	145,871,400	99,217,444
	154,165,371	105,240,017
INVESTMENTS	199,156	21,488,833
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	19,142,356	28,097,196
PROPERTY TAXES RECEIVABLE	24,319,117	22,598,117
RECEIVABLE FROM PROPERTY OWNERS	4,428,129	2,769,267
INVENTORIES	5,878,963	5,881,838
DEPOSITS AND PREPAID EXPENSES	1,390,177	985,648
PROPERTIES (note 2, page 50)	2,072,583,665	2,037,860,412
TRUST FUNDS, per contra	2,695,521	2,271,498
	$2,284,802,455	$2,227,192,826

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT A

December 31, 1986

LIABILITIES AND DEFERRED REVENUE

	1986	1985
ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 36,430,023	$ 41,398,810
DEBENTURES OUTSTANDING (note 3, page 50) (Schedule 2, page 54)	307,191,991	283,577,718
Less those held internally	85,940,933	86,732,234
	221,251,058	196,845,484
MORTGAGE AND LOAN AGREEMENTS	6,236,760	5,517,422
DEFERRED INCOME	61,999,088	60,457,154
TRUST FUNDS, per contra	2,695,521	2,271,498
	328,612,450	306,490,368

EQUITY (exhibit B, page 14)

EQUITY IN PROPERTIES	1,680,857,187	1,669,574,766
APPROPRIATED	130,714,292	111,184,747
FUND BALANCE	144,618,526	139,942,945
	1,956,190,005	1,920,702,458
	$2,284,802,455	$2,227,192,826

Contingent liabilities and obligations (note 5, page 51)

CONSOLIDATED STATEMENT OF EQUITY — EXHIBIT B

Year Ended December 31, 1986

	1986	1985
EQUITY IN PROPERTIES		
Balance at beginning of year	$1,669,574,766	$1,617,754,708
Increases		
Acquisitions from		
Revenue budget provision for capital	8,665,000	9,900,000
Reserves and operations	12,653,700	9,439,675
Senior governments	3,211,476	6,716,110
Sundry grants, fees and receipts	8,907,464	6,601,256
Redemption of debentures	8,077,103	11,422,242
Increase in estimated values of art works and artifacts	1,392,777	2,193,575
Increase in 'actual' values of land (Note 1, page 48)	—	19,563,621
	42,907,520	65,836,479
	1,712,482,286	1,683,591,187
Decreases		
Depreciation	18,185,597	15,294,129
Disposals	2,825,323	3,250,299
Development costs	3,278,699	3,102,672
Subsidy on land leased for social housing	1,157,657	—
Sundry expenditures	3,871,736	4,497,324
Net adjustments to 'actual' values resulting from land transactions	2,306,087	(12,128,003)
	31,625,099	14,016,421
Balance at end of year (exhibit A, page 13)	$1,680,857,187	$1,669,574,766

	1986	1985
APPROPRIATED		
Balance at beginning of year	$ 111,184,747	$ 107,377,960
Increases		
Provided from operations for capital purposes	14,118,680	10,738,190
Provided from operations for debt retirement	12,922,778	5,626,418
Interest and other receipts	1,947,784	1,081,057
Transfers from fund balances	3,016,758	—
	32,006,000	17,445,665
	143,190,747	124,823,625
Decreases		
Sundry expenditures	668,790	349,665
Capital acquisitions and other	4,190,379	7 339,193
Transfers to operations	7,617,286	5,950,020
	12,476,455	13,638,878
Balance at end of year (exhibit A, page 13)	$ 130,714,292	$ 111,184,747
FUND BALANCE		
At beginning of year	$ 139,942,945	$ 133,168,336
Increases		
Excess of revenue over expenditure (exhibit C)	12,290,459	14,168,787
Interim financing refunded	943,380	(236,000)
	13,233,839	13,932,787
	153,176,784	147,101,123
Decreases		
Transfers to appropriated	3,016,758	—
Transfers to operations	5,541,500	6,833,178
Transfer to equity	—	325,000
	8,558,258	7,158,178
At end of year (exhibit A, page 13)	$ 144,618,526	$ 139,942,945

EXHIBIT C **CONSOLIDATED STATEMENT OF**

Year Ended

REVENUE

	1986	1985
Taxation	$214,341,330	$201,414,805
Interest on investments	17,878,355	18,613,358
Licenses and fees	17,893,676	15,999,266
Rentals, leases and taxes in lieu (net)	17,044,359	15,802,345
Water rates	15,857,323	14,540,764
Recreation and community services	15,959,775	14,417,664
Sale of property (net)	316,954	1,645,747
Municipal By-law fines	4,722,129	4,374,262
Parking receipts (net)	1,538,601	1,151,645
Amortization of discount on debentures	117,480	165,644
	91,328,662	86,710,695
Provincial Government revenue sharing	16,477,331	15,764,635
Transfers from reserves and fund balances	11,155,784	11,379,825
	$333,303,107	$315,269,960

December 31, 1986

EXPENDITURE

	1986	1985
General government	$ 20,906,115	$ 18,719,022
Protection to persons and property	106,688,261	103,803,098
Engineering works	19,973,120	19,274,791
Sanitation	21,095,359	20,158,496
Waterworks	15,857,323	14,540,764
Planning (net of recoveries)	6,107,935	5,575,306
Recreation and community services	61,754,066	58,901,640
Health (net of recoveries)	9,064,027	8,523,604
	261,446,206	249,496,721
Interest on temporary loans, advances and trusts	137,474	179,383
U.S. exchange on debt charges	1,844,755	3,764,486
	1,982,229	3,943,869
Debt charges	23,928,985	18,958,143
Actuarial provision for debt retirement	15,555,437	12,161,285
	39,484,422	31,119,428
Transfers — for capital purposes	10,759,745	10,861,570
— to reserves	7,340,046	5,679,585
	18,099,791	16,541,155
	321,012,648	301,101,173
Excess of revenue over expenditure (exhibit B, page 15)		
Revenue Fund	1,000,658	287,635
Property Endowment Fund	2,198,600	5,191,822
Sinking Fund	4,319,599	4,247,541
Capital Financing Fund	4,607,821	4,263,561
Wholly-owned corporations	163,781	178,228
	12,290,459	14,168,787
	$333,303,107	$315,269,960

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT D

Year Ended December 31, 1986

	1986	1985
Cash provided by (used for)		
Operations		
Excess of revenue over expenditure	$ 12,290,459	$ 14,168,787
Expenditures not requiring the use of cash		
— Provision for capital	8,665,000	9,900,000
— Provision for retirement of debt	15,745,400	12,410,743
— Other	13,794,571	6,917,144
Changes in non-cash components		
Accounts receivable and accrued interest	8,954,840	1,378,650
Property taxes receivable	(1,721,000)	(685,422)
Other assets	(2,060,516)	(2,036,772)
Account payable, deposits and advance receipts	(4,968,787)	(13,125)
Deferred income	384,277	9,752,448
	51,084,244	51,792,453
Financing Activities		
Debenture issues — general and waterworks	30,000,000	40,000,000
Loans and mortgage agreements	748,140	1,388,491
Transfers from senior governments	3,211,476	6,716,110
Sundry grants, fees and receipts	8,426,311	7,051,991
Other debt retirement	(28,801)	(5,663,574)
	42,357,126	49,493,018
Investment Activities		
Capital and sundry expenditures	(61,732,555)	(84,798,082)
Purchase of land and buildings	(3,012,871)	(9,282,608)
Proceeds from sale of investments	21,463,567	—
Purchase of investments	(1,234,157)	(22,702,843)
	(44,516,016)	(116,783,533)
Increase (decrease) in cash	48,925,354	(15,498,062)
Balance at beginning of year	105,240,017	120,738,079
Balance at end of year (exhibit A, page 12)	$154,165,371	$105,240,017

As at

ASSETS

	1986	1985
CASH TEMPORARILY INVESTED (exhibit G, page 23)		
Unexpended funds from debentures issued	$ 8,293,971	$ 6,022,573
Other	6,314,729	7,375,048
	14,608,700	13,397,621
ACCOUNTS RECEIVABLE	447,253	200,114
RECEIVABLE from Property Owners	4,428,129	2,769,267
RECEIVABLE from Property Endowment Fund (exhibit K, page 37)	9,417,989	9,553,974
DEPOSIT on land purchases	375,518	240,208
PROPERTIES (note 2, page 50)	1,675,757,279	1,638,490,151
LAND PURCHASE FUND		
Cash temporarily invested	2,237,813	1,883,786
Sites acquired for future civic use, at cost	2,369,747	2,588,464
Deposit on sale of land	(375,518)	(240,208)
	4,232,042	4,232,042
SOCIAL HOUSING FUND		
Cash temporarily invested	1,885,448	3,209,508
Loans receivable	353,034	380,634
Accounts payable	(13,497)	(51,460)
	2,224,985	3,538,682
	$1,711,491,895	$1,672,422,059

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT E

December 31, 1986

LIABILITIES

	1986	1985
ACCOUNTS PAYABLE AND PREPAID FEES	$ 1,882,761	$ 4,482,137
ADVANCES PENDING DEBENTURE ISSUES (exhibit H, page 24)		
General (including waterworks)	7,238,297	5,992,039
Property owners' share of local improvements	3,692,130	2,769,267
	10,930,427	8,761,306
PAYABLE to		
Revenue Fund (exhibit H, page 24)	380,000	396,000
Property Endowment Fund (exhibit K, page 36)	2,489,145	2,403,474
	2,869,145	2,799,474
PAYABLE to Province	1,004,100	268,100
DEBENTURES OUTSTANDING (note 3, page 50) (schedule 2, page 54)		
General (including waterworks)	272,780,463	248,809,733
Local improvement (property owners' share)	34,411,528	34,767,985
	307,191,991	283,577,718
	323,878,424	299,888,735

EQUITY

EQUITY IN — capital properties (exhibit F, page 22)	1,381,156,444	1,364,762,600
— Land Purchase Fund	4,232,042	4,232,042
— Social Housing Fund	2,224,985	3,538,682
	1,387,613,471	1,372,533,324
	$1,711,491,895	$1,672,422,059

CAPITAL FUND
STATEMENT OF EQUITY IN CAPITAL PROPERTIES — EXHIBIT F

Year Ended December 31, 1986

	1986	1985
Balance at beginning of year	$1,364,762,600	$1,302,413,972
Increases		
Capital properties acquired from		
Revenue Fund — reserves	3,727,859	6,306,868
— revenue budget provision for capital	8,665,000	9,900,000
— budget	8,592,784	1,614,545
Public Housing Corporation	—	300,000
Property Endowment Fund	203,176	1,156,698
Social Housing Fund	317,260	805,165
Senior governments	3,211,477	6,716,110
Sundry grants, fees and receipts	6,528,423	5,994,018
Increase in estimated value of art works and artifacts	1,392,777	2,193,575
Increase in advances to property owners	2,325,592	229,583
Net adjustments to 'actual' values resulting from land transactions	1,159,000	18,778,547
Increase in 'actual' value of land (note 1, page 48)	—	21,740,424
	36,123,348	75,735,533
Redemption of debentures from		
Sinking Fund	2,772,911	6,761,595
Revenue Fund	5,304,192	4,660,647
	8,077,103	11,422,242
	1,408,963,051	1,389,571,747
Decreases		
Disposals of property and equipment	2,825,323	3,250,299
Development of park sites	3,278,699	3,102,672
Depreciation of assets	18,185,597	15,294,129
Interest on advances from Other Funds	150,082	141,152
Grants	83,763	741,678
Expenditures on non-City-owned projects	3,283,143	2,279,217
	27,806,607	24,809,147
Balance at end of year (exhibit E, page 21)	$1,381,156,444	$1,364,762,600

CAPITAL FUND
STATEMENT OF CAPITAL FINANCING

EXHIBIT G

Year Ended December 31, 1986

	1986	1985
Cash provided by (used for)		
Financing activities		
Debentures issued — general and waterworks	$30,000,000	$40,000,000
— local improvement (property owners' share)	1,691,377	2,116,379
Transfers from		
Revenue Fund — reserves	381,252	17,019
— revenue budget provision for capital	8,665,000	9,900,000
— budget accounts	2,094,745	1,119,650
Property Endowment Fund	—	802,415
Social Housing Fund	50,600	147,500
Public Housing Corporation	—	300,000
Senior governments	3,211,476	6,716,110
Sundry grants, fees and receipts	6,499,172	5,994,018
Increase in payable to Other Funds (excluding properties transferred)	104,384	145,404
Increase (decrease) in advances from Revenue Fund	2,169,121	(3,880,481)
Increase in payable to Province	736,000	—
	55,603,127	63,378,014
Investment activities		
Capital expenditures (schedule 1, page 53)	(51,461,770)	(74,567,372)
Grants	(83,763)	(741,678)
	(51,545,533)	(75,309,050)
Changes in other components		
Accounts receivable	(247,139)	(545,834)
Accounts payable and prepaid fees	(2,599,376)	4,482,136
	(2,846,515)	3,936,302
Increase (decrease) in cash	1,211,079	(7,994,734)
Balance at beginning of year	13,397,621	21,392,355
Balance at end of year (exhibit E, page 20)	$14,608,700	$13,397,621

As at

ASSETS

	1986	1985
CASH TEMPORARILY INVESTED	$24,212,144	$19,613,140
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST		
Water rates	915,356	881,600
Senior governments — grants and other	7,467,649	12,423,647
Other accounts and claims	4,624,392	5,302,925
	13,007,397	18,608,172
PROPERTY TAXES RECEIVABLE AND ACCRUED INTEREST	24,319,117	22,598,117
INVESTMENT IN WHOLLY-OWNED CORPORATIONS	5	5
ADVANCES PENDING DEBENTURE ISSUES (exhibit E, page 21)		
General (including waterworks)	7,238,297	5,992,039
Property owners' share of local improvements	3,692,130	2,769,267
	10,930,427	8,761,306
RECEIVABLE from Capital Fund (exhibit E, page 21)	380,000	396,000
WORK IN PROGRESS	1,682,704	1,648,720
STORES, at cost	4,196,258	4,233,118
PREPAID EXPENSES AND DEFERRED CHARGES	945,234	745,126
TRUST FUNDS, per contra		
Cash, and investments at amortized cost	2,695,521	2,271,498
	$82,368,807	$78,875,202

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT H

December 31, 1986

LIABILITIES

	1986	1985
ACCOUNTS PAYABLE		
Trade and general	$14,074,489	$19,524,179
Provincial Government — schools	4,793,022	3,149,960
Serial debentures and interest coupons matured	1,005,848	594,195
Holdbacks on construction contracts	388,078	149,946
Sundry	2,454,775	1,624,650
	22,716,212	25,042,930
ADVANCE RECEIPTS		
Prepaid property taxes, licenses and other	8,805,146	8,872,642
Local improvements — interest	2,185,405	2,154,045
Senior government programs	105,900	105,900
	11,096,451	11,132,587
TRUST FUNDS per contra		
Cemetery care	2,076,234	1,957,929
Others	619,287	313,569
	2,695,521	2,271,498
	36,508,184	38,447,015

EQUITY

APPROPRIATED		
General purpose reserves (page 64)		
Plant and equipment replacement	16,859,345	14,602,986
Equipment purchases out of revenue	1,422,074	714,960
Water rates stabilization	645,094	854,766
Art Gallery operations	3,656,414	3,603,914
Liability insurance	1,095,604	—
Miscellaneous	1,240,845	1,131,961
Housing programs	418,582	462,582
Outstanding commitments	2,882,552	2,571,042
	28,220,510	23,942,211
Financing purpose reserves (page 69)		
Business and property tax arrears	3,189,471	3,316,329
Property owners' share of local improvements	1,000,000	1,000,000
Grants in lieu of taxes	483,564	852,609
	4,673,035	5,168,938
FUND BALANCE (exhibit I, page 26)	12,967,078	11,317,038
	45,860,623	40,428,187
	$82,368,807	$78,875,202

REVENUE FUND
STATEMENT OF FUND BALANCE

EXHIBIT I

Year Ended December 31, 1986

	1986	1985
Advanced to Capital Fund at beginning of year	$ 396,000	$ 160,000
(Decrease) increase in advances	(16,000)	236,000
Balance at end of year	380,000	396,000
Balance at beginning of year	10,921,038	14,094,426
Excess of revenue over expenditure (exhibit J, page 32)	1,000,658	287,635
Decrease (increase) in advances	959,382	(236,000)
	12,881,078	14,146,061
Transferred to current budget	—	2,281,641
Advanced to current budget	294,000	943,382
	294,000	3,225,023
Balance at end of year	12,587,078	10,921,038
FUND BALANCE (exhibit H, page 25)	$12,967,078	$11,317,038

Year Ended

REVENUE

	1986	1985
Taxation		
General purposes		
General tax levy (page 66)	$186,533,472	$172,992,910
Receipts in lieu of taxes (page 67)	18,133,307	18,710,888
Penalties	2,726,456	2,553,358
Interest	2,055,137	2,334,960
	209,448,372	196,592,116
Local improvement taxes (page 66)	4,892,958	4,822,689
	214,341,330	201,414,805
Sundry (page 68)		
Sundry licenses (net)	5,685,369	5,291,077
Rentals, leases and taxes in lieu (net)	9,551,159	8,705,250
Municipal by-law fines	4,722,129	4,374,262
Service and inspection fees	5,175,080	4,977,139
Scavenging fees	4,257,478	4,042,660
Income from parking meters	1,838,753	1,842,020
Sundry fees and services	2,366,858	1,407,774
Interest on short-term investments	9,318,864	11,073,994
	42,916,490	41,714,176
Provincial Government revenue sharing		
Unconditional	16,477,331	15,764,635
Waterworks		
Flat rates	6,409,645	5,834,778
Meter rates	9,238,005	8,154,212
Transfer from reserve	209,673	551,774
	15,857,323	14,540,764
Carried forward	289,592,474	273,434,380

STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT J

December 31, 1986

EXPENDITURE (page 70)

	1986	1985
General government		
Council and administrative	$ 17,182,806	$ 15,842,518
Office buildings — maintenance	2,643,442	2,590,664
	19,826,248	18,433,182
Protection to persons and property		
Fire	38,603,901	38,312,648
Police	61,398,926	59,075,998
Permits and licenses	6,639,184	6,375,018
Emergency program	46,250	39,434
	106,688,261	103,803,098
Engineering works		
Streets, roads, bridges and walks	10,151,751	9,846,720
Snow and ice control	855,000	1,463,207
Traffic control	3,546,330	3,189,503
Street lighting and communications	5,420,039	4,775,361
Parking enforcement	2,743,135	2,518,216
	22,716,255	21,793,007
Sanitation		
Sewers and drains	2,839,832	2,643,293
Joint Sewerage Board — pollution control operation and maintenance	3,970,673	3,680,978
Street cleaning	4,244,980	3,685,197
Scavenging and waste removal	10,039,874	10,149,028
	21,095,359	20,158,496
Waterworks		
Water rates — billing and inspection	565,502	484,831
Distribution system	3,772,239	3,946,620
Purchase of water	4,232,052	3,977,718
Debt charges	7,287,530	6,131,595
	15,857,323	14,540,764
Carried forward	186,183,446	178,728,547

EXHIBIT J (continued)

REVENUE

	1986	1985
Brought forward	$289,592,474	$273,434,380
Recreation and community services		
Parks and recreation — general operations	5,102,808	4,934,210
— income operations	7,852,413	7,252,338
Civic theatres	3,004,554	2,231,120
	15,959,775	14,417,668
Carried forward	305,552,249	287,852,048

EXPENDITURE

	1986	1985
Brought forward	$186,183,446	$178,728,547
Planning		
Planning	5,116,141	4,661,800
Social planning	2,637,513	2,158,186
Less recoveries	(1,645,719)	(1,244,680)
	991,794	913,506
	6,107,935	5,575,306
Recreation and community services		
Parks and recreation — general operations	30,200,289	29,765,606
— income operations	5,756,720	5,395,154
Britannia Community Services Centre	1,344,462	1,263,549
Carnegie Centre	810,581	768,337
	38,112,052	37,192,646
Libraries	13,441,137	12,389,830
Civic theatres	2,849,968	2,569,258
	54,403,157	52,151,734
Grants for cultural and community services		
Vancouver Museum and Planetarium	1,047,910	994,030
Vancouver Art Gallery	1,490,211	1,514,193
Grants — cultural (page 79)	1,684,931	1,489,275
— community services (net of recoveries) (page 83)	2,143,009	1,705,724
— other (page 81)	984,848	643,910
	7,350,909	6,347,132
Health		
Public health service	24,908,167	23,976,185
Less recoveries from other governments	(16,107,906)	(15,690,297)
	8,800,261	8,285,888
Mountain View Cemetery	323,072	303,042
	9,123,333	8,588,930
Housing facilities (page 84)	4,786,967	3,976,703
Less rental receipts and contributions from senior governments	(4,786,967)	(3,976,703)
	—	—
Carried forward	263,168,780	251,391,649

REVENUE

	1986	1985
Brought forward	$305,552,249	$287,852,048
Transfers from:		
Fund Balance	—	3,225,023
Property Endowment Fund	10,435,900	7,825,000
Reserves	3,227,629	1,192,439
Sinking Fund	5,247,500	3,608,152
Allowance for doubtful accounts	—	400,000
	18,911,029	16,250,614
Total general revenue	324,463,278	304,102,662
Carried forward	324,463,278	304,102,662

EXPENDITURE

	1986	1985
Brought forward	$263,168,780	$251,391,649
Interest on temporary loans	111,899	156,298
U.S. exchange on debt charges	1,844,755	3,764,486
Less transfer from reserve	1,844,755	2,478,000
	—	1,286,486
Debt charges (other than waterworks)		
General debt	36,665,100	28,963,303
Joint Sewerage Board assessment	4,883,304	4,746,551
	41,548,404	33,709,854
Less transfers from		
Property Endowment Fund	901,718	901,716
Provincial Government (Sewers Facilities Act)	—	262,844
	901,718	1,164,560
	40,646,686	32,545,294
Local improvements (property owners' share)	4,892,958	4,822,688
	45,539,644	37,367,982
Transfers to		
Capital Fund	10,759,745	10,861,570
Reserves	3,882,552	2,751,042
	14,642,297	13,612,612
Total general expenditure from revenue (page 73)	323,462,620	303,815,027
Excess of revenue over expenditure for the year (exhibit I, page 26)	1,000,658	287,635
	324,463,278	304,102,662
Carried forward	324,463,278	304,102,662

EXHIBIT J (continued)

REVENUE

	1986	1985
Brought forward	$324,463,278	$304,102,662
Taxes levied on behalf of other governments		
School District No 39 (Vancouver)		
Tax levy	79,762,745	74,204,822
Receipts in lieu of taxes	3,425,102	3,635,219
	83,187,847	77,840,041
Provincial Government — schools	95,607,816	99,814,826
Greater Vancouver Regional Hospital District		
Tax levy	12,049,628	10,762,695
Receipts in lieu of taxes	218,254	225,458
	12,267,882	10,988,153
Greater Vancouver Regional District		
Tax levy	3,349,103	3,079,580
Receipts in lieu of taxes	50,972	53,762
Transit levy	13,796,929	3,839,334
	17,197,004	6,972,676
Municipal Finance Authority tax levy	67,489	66,423
British Columbia Assessment Authority		
Tax levy	4,935,517	4,716,081
Receipts in lieu of taxes	97,710	100,345
	5,033,227	4,816,426
	213,361,265	200,498,545
TOTAL	$537,824,543	$504,601,207

EXPENDITURE

	1986	1985
Brought forward	$324,463,278	$304,102,662
Transmission of taxes levied for other governments		
School District No. 39 (Vancouver)	83,187,847	77,840,041
Provincial Government — schools	95,607,816	99,814,826
Greater Vancouver Regional Hospital District	12,267,882	10,988,153
Greater Vancouver Regional District	17,197,004	6,972,676
Municipal Finance Authority	67,489	66,423
British Columbia Assessment Authority	5,033,227	4,816,426
	213,361,265	200,498,545
TOTAL	$537,824,543	$504,601,207

As at

ASSETS

	1986	1985
CASH TEMPORARILY INVESTED (exhibit N, page 42)	$ 56,876,535	$ 50,135,669
CITY OF VANCOUVER DEBENTURES, at cost	10,000,000	10,000,000
NOTES RECEIVABLE from Vancouver Civic Development Corporation (non-interest bearing)	2,611,276	8,370,941
AGREEMENTS RECEIVABLE	919,156	4,342,939
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	2,700,461	2,519,525
RECEIVABLE from Capital Fund (exhibit E, page 21)	2,489,145	2,403,474
PROPERTIES (note 2, page 50)	386,140,979	382,679,514
	$461,737,552	$460,452,062

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT K

December 31, 1986

LIABILITIES AND DEFERRED INCOME

	1986	1985
ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 311,027	$ 300,855
PAYABLE to Capital Fund (exhibit E, page 20)	9,417,989	9,553,974
DEFERRED INCOME	61,999,088	60,457,154
	71,728,104	70,311,983

EQUITY

EQUITY IN PROPERTIES (exhibit L, page 38)	293,234,967	297,032,693
APPROPRIATED (exhibit L, page 38)	14,170,958	11,604,363
FUND BALANCE (exhibit L, page 38)	82,603,523	81,503,023
	390,009,448	390,140,079
	$461,737,552	$460,452,062

PROPERTY ENDOWMENT FUND
STATEMENT OF EQUITY

EXHIBIT L

Year Ended December 31, 1986

	1986	1985
EQUITY IN PROPERTIES		
Balance at beginning of year	$297,032,693	$307,188,473
Decreases		
Development costs	332,639	248,426
Transfer to Capital Fund	330,750	1,080,000
Net adjustments to 'actual' values resulting from land transactions	3,150,087	6,650,550
Decrease in 'actual' value of land (note 2, page 50)	—	2,176,804
	3,797,726	10,155,780
Balance at end of year (exhibit K, page 37)	$293,234,967	$297,032,693
APPROPRIATED		
Balance at beginning of year	$ 11,604,363	$ 11,247,829
Increases		
Net parking income	2,766,915	2,213,859
From fund balance for social Housing Fund	1,098,100	—
	3,865,015	2,213,859
	15,469,378	13,461,688
Decreases		
Transfer to — Revenue Fund	835,900	825,000
— Social Housing Fund	462,520	1,032,325
	1,298,420	1,857,325
Balance at end of year (exhibit K, page 37)	$ 14,170,958	$ 11,604,363
FUND BALANCE		
At beginning of year	$ 81,503,023	$ 76,636,201
Net income (exhibit M, page 41)	2,198,600	5,191,822
	83,701,623	81,828,023
Transfer to Capital Fund	—	325,000
Appropriated for Social Housing Fund	1,098,100	—
At end of year (exhibit K, page 37)	$ 82,603,523	$ 81,503,023

PROPERTY ENDOWMENT FUND
STATEMENT OF INCOME

EXHIBIT M

Year Ended December 31, 1986

	1986	1985
Operating revenue		
Proceeds from sale of properties	$ 188,500	$ 1,366,830
Less		
Cost of sales	71,115	153,538
Selling expenses	(5,362)	18,264
	122,747	1,195,028
Lease income	2,532,212	2,514,878
Rental income	5,626,033	5,189,902
Less		
Expenses	356,240	387,640
Depreciation	510,023	434,438
	4,759,770	4,367,824
Parking income	8,036,987	6,821,250
Less		
Operating expenses	5,212,319	4,607,391
Depreciation	381,685	386,018
	2,442,983	1,827,841
Water Moorage income	507,521	482,673
Less		
Operating expenses	256,003	217,980
Depreciation	50,300	50,300
	201,218	214,393
Proceeds from sale of capital assets	194,217	450,719
Interest — short term investments	4,721,883	4,303,766
— City of Vancouver debentures	1,350,000	1,350,000
Other	388,040	280,615
	6,654,140	6,385,100
	16,713,070	16,505,064
Carried forward	16,713,070	16,505,064

	1986	1985
Brought forward	$16,713,070	$16,505,064
Expenses		
Administration	687,923	575,570
Interest	765,732	775,992
Other	363,150	405,376
	1,816,805	1,756,938
Income from operations	14,896,265	14,748,126
Less		
Appropriated for acquisition of parking sites	2,766,915	2,213,859
Transfer to Capital Fund for park acquisitions	330,750	315,000
Transfer to Revenue Fund — current budget	9,600,000	7,027,445
	12,697,665	9,556,304
Net income (exhibit L, page 38)	$ 2,198,600	$ 5,191,822

PROPERTY ENDOWMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT N

Year Ended December 31, 1986

	1986	1985
Cash provided by (used for)		
Operations		
Income (exhibit M, page 41)	$14,896,265	$14,748,126
Charges not requiring the use of cash		
Depreciation	942,008	870,756
Cost of property sold	71,115	153,538
Changes in non-cash components		
Agreements, accounts and accrued interest receivable	3,242,847	3,439,580
Accounts payable	10,172	188,725
Deferred income	384,277	9,752,448
	19,546,684	29,153,173
Financing Activities		
Transfers to Other Funds	(11,229,170)	(9,524,770)
Decrease in payable to Capital Fund	(135,985)	(125,726)
Subsidy on land leased for social housing	1,157,657	—
	(10,207,498)	(9,650,496)
Investment Activities		
Purchase of land and buildings (net of transfers)	(3,012,871)	(7,936,902)
Land sold for streets	834,395	—
Development costs	(334,173)	(248,426)
(Increase) decrease in receivable form Capital Fund (excluding land transferred)	(85,671)	15,804
	(2,598,320)	(8,169,524)
Increase in cash	6,740,866	11,333,153
Balance at beginning of year	50,135,669	38,802,516
Balance at end of year (exhibit K, page 36)	$56,876,535	$50,135,669

As at

ASSETS

	1986	1985
CASH TEMPORARILY INVESTED	$36,051,558	$ 3,942,779
INVESTMENTS, at amortized cost		
Government of Canada	49,696	21,339,493
British Columbia Hydro & Power Authority	149,460	149,340
	199,156	21,488,833
City of Vancouver debentures	50,218,933	50,606,234
	50,418,089	72,095,067
ACCRUED INTEREST	1,263,170	1,406,986
	$87,732,817	$77,444,832

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT O

December 31, 1986

EQUITY

	1986	1985
APPROPRIATED		
Actuarial requirement for debt retirement		
General	$53,201,880	$43,168,632
Waterworks	12,985,058	10,389,371
Local improvements (property owners' share)	13,540,821	13,387,229
	79,727,759	66,945,232
Other contributions for debt retirement		
Debenture levies commuted	193,825	194,091
Advance instalments on local improvements	1,163,675	1,199,441
Advance instalments re Marpole loan	122,799	90,524
	81,208,058	68,429,288
U.S. premium liability reserve	2,205,160	1,849,387
	83,413,218	70,278,675
FUND BALANCE		
At beginning of year	7,166,157	6,526,768
Transferred to — Revenue Fund	(5,247,500)	(3,608,152)
— U.S. premium liability reserve	(1,918,657)	—
	—	2,918,616
Excess of revenue over expenditure (exhibit P, page 46)	4,319,599	4,247,541
At end of year	4,319,599	7,166,157
	$87,732,817	$77,444,832

SINKING FUND STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT P

Year Ended December 31, 1986

	1986	1985
Revenue		
Actuarial instalments	$11,996,036	$ 9,061,937
Interest on investments	8,097,563	7,624,947
Amortization of discount on investments, net of premium	117,480	110,178
	20,211,079	16,797,062
Expenditure		
Actuarial provision for debt retirement	15,555,437	12,161,285
Administrative expenses	28,600	28,600
Interest credited to		
— U.S. premium liability reserve	281,869	336,551
— Trust accounts	25,574	23,085
	15,891,480	12,549,521
Excess of revenue over expenditure (exhibit O, page 45)	$ 4,319,599	$ 4,247,541

CAPITAL FINANCING FUND BALANCE SHEET

EXHIBIT Q

As at December 31, 1986

ASSETS

	1986	1985
CASH TEMPORARILY INVESTED	$16,171,731	$11,153,766
CITY OF VANCOUVER DEBENTURES, at cost	25,722,000	26,126,000
ACCRUED INTEREST	558,282	564,426
	$42,452,013	$37,844,192

FUND BALANCE

	1986	1985
FUND BALANCE		
At beginning of year	$37,844,192	$33,580,631
Add: Interest earned during year	4,607,821	4,263,561
At end of year	$42,452,013	$37,844,192

P.D. Leckie, C.G.A., Director of Finance

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 1986

1. SUMMARY OF ACCOUNTING POLICIES

The accounting policies of the City conform to generally accepted accounting principles for a municipality in British Columbia. These principles require that the City record its financial transactions in individual Funds to determine and demonstrate compliance with finance related legal and contractual provisions and present fairly and with full disclosure its financial position and the results of operations.

(a) Funds of the City

Capital	— accounts for all properties and equipment required for civic use and the related long term debt and other funding sources.
Revenue	— accounts for the general operations of the City.
Property Endowment	— accounts, on a commercial basis, for properties not required for civic use which are leased to third parties or held for or are being developed for resale or lease.
Sinking	— accounts for the accumulation of instalments generated from tax levies in accordance with the actuarial requirements for the retirement of sinking fund debt at maturity.
Capital Financing	— accounts for funds designated for the acquisition of City of Vancouver debentures.

(b) Principles of Consolidation

The consolidated financial statements include the accounts of all the Funds of the City (noted above) and its wholly owned corporations. Inter-fund and inter-corporate transactions have been eliminated. The financial transactions of outside Boards under the financial control of City Council are reported in the various Funds of the City, as applicable.

Outside Boards	Wholly Owned Corporations
Parks & Recreation	Harbour Park Developments Ltd
Vancouver Public Library	City of Vancouver Public Housing Corporation
Vancouver Police	Vancouver Civic Development Corporation

(c) Basis of Accounting

All revenues and expenditures are recorded on the accrual basis except debenture interest expense (debt charges), employee vacation and sick pay expense which are recorded on a cash basis.

(d) Properties Valuation and Accounting Policies

In the Capital Fund (for civic use)

Land	— at 'actual' value for assessment purposes (see * page 50)
Buildings	— at cost
Waterworks and Engineering assets	— at depreciated cost. Depreciation is provided at varying rates determined by the City Engineer and is reflected as a reduction in the City's equity in capital properties
Plant and equipment	— at cost
Art works and artifacts	— at estimated and/or insured values

In the Property Endowment Fund (for sale or lease)

Land	— at 'actual' value for assessment purposes (see * page 50) The development costs incurred are charged against equity to reflect their contribution to the increases in the 'actual' value of land.
Buildings	— at cost less accumulated depreciation of $4,744,811. Depreciation is charged on a 5% straight-line basis on the buildings on parking sites (1986 — $371,575) and on a 5% declining basis on leased buildings (1986 — $510,023).
Equipment	— at cost less accumulated depreciation of $189,123. Depreciation is calculated on a 30% declining balance basis.
Marina	— at cost less accumulated depreciation of $402,400. Depreciation is calculated on a 5% straight-line basis.
Property subject to sale option	— at option price. This land (Block 42) is subject to purchase by the lessee at a minimum value of $7,105,000 (subject to escalation of $105,000 per year).

Properties are transferred between Funds with the approval of Council at either no cost, market (as determined by the Supervisor of Properties) or such other amounts as considered appropriate. Equity in properties is adjusted for the results of these transactions.

* 'Actual' value for assessment purposes was updated early in 1985. Assessment reviews are performed on a two-year cycle by the British Columbia Assessment Authority. The next valuation will be processed in 1987.

(e) Deferred Lease Income

Deferred lease income is recorded as revenue over the term of the lease on a straight-line basis. The terms range from 40 to 99 years.

2. PROPERTIES

The properties of the City comprise the following:

	Capital Fund	Property Endowment Fund	1986 Total	1985 Total
Land — in civic use	$ 936,100,229	$ —	$ 936,100,229	$ 934,634,601
— leased	—	137,268,231	137,268,231	137,824,000
— for sale, lease or development	—	217,351,241	217,351,241	214,077,044
Buildings	159,196,722	17,323,593	176,520,315	172,995,224
Property subject to sale option	—	7,105,000	7,105,000	7,000,000
Leasehold interest	21,580,040	—	21,580,040	21,543,639
Engineering assets	369,793,458	—	369,793,458	349,295,029
Waterworks	69,918,290	—	69,918,290	64,536,098
Marina (land & improvements)	—	7,069,324	7,069,324	7,119,624
Plant & equipment (including art works and artifacts)	119,168,540	23,590	119,192,130	111,932,560
Projects in progress	—	—	—	211,846
	$1,675,757,279	$ 386,140,979	2,061,898,258	2,021,169,665
Land Purchase Fund (at cost)			2,369,747	2,588,464
Public Housing Corporation (at cost less accumulated depreciation)			5,704,385	5,731,342
Civic Development Corporation (at cost)			2,611,275	8,370,941
			$2,072,583,665	$2,037,860,412

3. DEBENTURES OUTSTANDING

Debenture debt in U.S. funds is recorded in Canadian dollars at par. Based on a 75¢ Canadian dollar in terms of the U.S. dollar, the present value of all future exchange obligations related to principal and interest on the City's debt payable in U.S. funds is approximately $14,500,000 Canadian.

4. COMPARATIVE BALANCES

Certain 1985 comparative figures have been reclassified to conform with 1986 financial statement presentation standards.

5. CONTINGENT LIABILITIES AND OBLIGATIONS

(a) The City is contingently liable in respect of debentures of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District.

(b) The City is obligated to levy, collect and transmit the property taxes on behalf of, and to finance the arrears of the property taxes of, the following bodies with respect to the property taxes of these bodies levied on Vancouver taxpayers.

School District No. 39 (Vancouver)
Provincial Government — schools
Greater Vancouver Regional Hospital District
Greater Vancouver Regional District
Greater Vancouver Regional District for Transit
British Columbia Assessment Authority
Municipal Finance Authority

(c) All employees of the City are members of the Municipal Superannuation Fund administered by the Province of British Columbia. As of the latest (December 31, 1985) actuarial evaluation of the Fund (published in January 1987), the City of Vancouver's share of the unfunded pension liability is estimated to be approximately $95,000,000.

(d) Employees of the City can accumulate earned benefits related to sick leave and after a period of time these amounts are vested to the credit of the employee. As at December 31, 1986 the accumulated value of the vested benefit was $8,400,000. This amount will be accounted for as payroll costs in future years when the benefits are paid.

(e) On October 21, 1986 Council approved the 1987-1990 Refuse Management Capital Plan in the amount of $25,000,000 of which $19,000,000 is to be funded by way of an interest bearing loan from the Property Endowment Fund, repayable out of revenues generated from users of the Plant.

SOURCE

	Capital Fund			
	By-law funds		Supplementary From Revenue Budget	Grants and Senior Governments
	General	Local Improvement		
EXPENDITURES				
Land and improvements				
Libraries	$ —	$ —	$ 21,774	$ 27,675
Health facilities	—	—	67,249	—
Fire halls and sites	138,366	—	26,998	—
Public Safety Building	—	—	110,556	—
City Hall	—	—	104,989	—
Civic theatres	—	—	621,131	150,000
Park sites and development	1,298,955	—	825,033	725,000
Community service centres	1,088,004	—	660,475	763,468
Various projects	—	—	157,220	42,500
Engineering assets				
Sewers	12,165,037	—	(713,147)	10,000
Streets, lanes and sidewalks	2,084,869	3,638,906	7,839,647	735,184
Cambie Bridge	5,463,806	—	(2,185,773)	—
Waterworks	6,246,262	—	(162,842)	119,952
Street lighting	—	378,062	704,641	—
Communications	390,258	—	(550,108)	—
Refuse disposal	99,303	—	1,534	—
Plant and equipment	—	—	622,627	—
Sundry	—	—	698,055	—
	$28,974,860	$ 4,016,968	$ 8,850,059	$ 2,573,779

CAPITAL EXPENDITURES — SCHEDULE 1

December 31, 1986

O F F U N D S

other receipts			Revenue Fund		Other Funds		
Other	Total Capital Fund	Reserves	Operations		1986	1985
$ —	$ 49,449	$ —	$ —	$ —	$ 49,449	$ 247,163
—	67,249	—	—	—	67,249	129,918
—	165,364	—	—	—	165,364	513,667
66,100	176,656	—	—	—	176,656	654,734
—	104,989	—	—	—	104,989	218,396
550,465	1,321,596	—	—	—	1,321,596	899,126
413,376	3,262,364	—	—	—	3,262,364	4,648,510
294,767	2,806,714	—	—	—	2,806,714	3,074,430
528,261	727,981	—	—	—	727,981	425,336
4,035,420	15,497,310	—	—	216,474	15,713,784	14,040,844
242,474	14,541,080	—	—	545,051	15,086,131	16,986,323
67,257	3,345,290	—	—	—	3,345,290	22,772,076
833,275	7,036,647	—	—	94,915	7,131,562	7,383,124
—	1,082,703	—	—	6,329	1,089,032	1,381,372
14,709	(145,141)	—	—	—	(145,141)	1,015,911
—	100,837	—	—	—	100,837	—
—	622,627	3,346,627	6,313,245	29,251	10,311,750	6,701,675
—	698,055	—	—	—	698,055	921,810
$ 7,046,104	$51,461,770	$ 3,346,627	$ 6,313,245	$ 892,020	$62,013,662	$82,014,415

CAPITAL FUND DEBENTURES OUTSTANDING — SCHEDULE 2

As at December 31, 1986

Maturing in	General debentures (including Waterworks)	Local improvement debentures (property owners' share)	Total outstanding December 31, 1986
1987	$ 5,287,306	$ 2,811,184	$ 8,098,490
1988	15,344,377	1,726,894	17,071,271
1989	12,924,925	2,388,213	15,313,138
1990	14,716,143	4,055,764	18,771,907
1991	14,195,240	2,841,636	17,036,876
1992-1996	164,147,421	16,667,216	180,814,637
1997-2001	30,789,317	3,920,621	34,709,938
2002-2006	12,978,979	—	12,978,979
2007-2013	2,396,755	—	2,396,755
	$272,780,463	$ 34,411,528	$307,191,991

1. The rates of interest payable on the principal amount of the debentures vary between 5.25% and 17.75% per annum. The average rate of interest payable during the year ending December 31, 1987 is estimated to be 10.75%.

2. The $307,191,991 principal amount of debentures outstanding at December 31, 1986 comprises $264,191,991 payable in Canadian funds and $43,000,000 payable in U.S. funds (note 3) (page 50).

100 Years ago (June, 1886)

Corporation Vancouver.

Balance Sheet 31st December 1886.

Assets		Liabilities	
Bank of British Columbia	$3134 55	Bank of British Columbia	$47000 00
Balance in the hands of the Treasurer	91 73	J & J. Taylor.	412 50
Cash in hands of the City Clerk.	29 15	Main Street Debentures	4500 00
Safe.	510 00	Carrall " "	4300 00
Main Street paid off money in debentures	4500 00	Cordova " "	6300 00
Carrall " " " "	4300 00	Hastings St. (west of Carrall)	10000 00
Cordova " " " "	6300 00	Hastings " (East of Carrall)	4000 00
Hastings " East & West	14000 00	General City Debentures	41100 00
Fire Engine	4766 95	Fire Engine	6900 00
City Debentures deposited in Bank of B.C.	14100 00	Outstanding City Bills 31st	4980 00
City Jewell and Furniture	1853 22		
4 Lots on Powell Street @ $650.	2600 00		
Fire Hall	1295 14		
Fire Hooks	1127 75		
Fire Bell.	122 50		
City Seal.	35 00		
Fair Ground. Rent to 1st May	25 00		
Isabel Francis (unpaid)			
P. Carey.	110 00		
H. Collins	50 00		
Instruments etc. Steam Fire Engine	2115 21		
	66493 75		166493 75

Vancouver 3rd February 1887

John Stevens } Auditors
C. Johnson }

FINANCE COMMITTEE

At the first meeting of the first City Council of the City of Vancouver, a Finance Committee was appointed to supervise the financial affairs of the City. (Source: Vancouver City Council Minutes, Vol. 1, p.4 l. 18.). The duties and responsibilities of the Committee were clearly stated in By-law #32, given third reading by Council on December 5, 1887.

Among the numerous duties and responsibilities delegated to the Committee in this by-law were the supervision of all contracts, orders or reports involving the expenditure of money and the supervision of the accounts and expenditures of all other Committees of Council. The Committee was to introduce a by-law each year to raise the necessary revenue for the City and was to give an annual report on the City's financial holdings. In addition, the Finance Committee was to control, supervise and appoint all City officials who dealt with the City's financial affairs including the Comptroller, Treasurer, Auditor, Tax Collector and Assessment Commissioner. With its powers defined in this manner, the Finance Committee was by far the most important, and most powerful, of the various Committees of Council. (Source: Vancouver City By-Laws, #32.).

The initial Finance Committee (1886) consisted of four members. In 1888, the number was increased to five. One more was added in 1904 and in 1902, the Committee swelled to eight members. In 1916, the Finance Committee was enlarged to include the entire City Council. (Source: Vancouver City By-Laws, #1248...

The Bank of British Columbia
INCORPORATED BY ROYAL CHARTER 1862
Victoria B.C. 20th Aug. 1886

Letters to be addressed to the Manager

M. A. McLean Esq.
Mayor of Vancouver. B.C.

Dear Sir,

Referring to our interview on the subject of an advance to the Corporation of Vancouver City, I understood from you yesterday that the City desire to borrow in all $12,500., $4500 being in anticipation of the issue & sale of certain Street Debentures, & $8000. anticipatory of Tax collections for 1886 on Real Estate. I have consulted the Bank's Solicitors upon the matter, as to the Corporation's borrowing powers, &c, & I gather that provided the formalities prescribed by the Act are complied with, the Corp.n have the power to contract the debt.

As to the Loan in anticipation of the issue & sale of Street Debentures, I am not disposed to make a special advance against that operation, but provided that the assessment roll is made out, & revised in due form, & a sufficient...

SUPPLEMENTARY FINANCIAL INFORMATION 1986

COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

We have reported to the Mayor and Members of Council on our examination for the purpose of expressing an opinion on the financial statements of the City of Vancouver for the year ended December 31, 1986.

We do not express an opinion on the following schedules since our examination did not extend to the detailed information therein.

THORNE ERNST & WHINNEY
Chartered Accountants

Vancouver, Canada
April 10, 1987

CAPITAL FUND
UNEXPENDED FUNDS

As at December 31, 1986
(Prepared without audit)

	From Debentures Issued	Other	Total
Engineering			
Roads, walks, streets and lanes	$ 6,189,157	$ 49,975	$ 6,239,132
Refuse disposal	217,093	1,087,996	1,305,089
Street lighting and communications	1,208,855	678,160	1,887,015
Traffic Control	—	958,863	958,863
	7,615,105	2,774,994	10,390,099
Parks and Recreation			
Acquisition and development	—	660	660
Civic Buildings Projects			
Centennial Museum	—	25,001	25,001
City Hall and Annex	—	33,043	33,043
Civic theatres	—	163,194	163,194
Fire halls	94,425	642,284	736,709
Health facilities	—	685,094	685,094
Libraries	584,441	163,446	747,887
Police	—	261,538	261,538
	678,866	1,973,600	2,652,466
Redevelopment Projects			
Neighbourhood Improvement Program	—	11,155	11,155
Redevelopment downtown	—	44,970	44,970
	—	56,125	56,125
Sundry	—	1,500,181	1,500,181
Unappropriated	—	9,169	9,169
Exhibit E, page 20	$ 8,293,971	$ 6,314,729	$14,608,700

CAPITAL FUND
ADVANCES RE PROPERTY OWNERS' SHARE OF LOCAL IMPROVEMENTS

As at December 31, 1986
(Prepared without audit)

	Advance Dec. 31, 1985	Financed 1986	Expended 1986	Advance Dec. 31, 1986
Pavements, etc.	$ 2,724,133	$ 2,955,720	$ 3,543,733	$ 3,312,146
Street lighting	45,134	41,408	376,258	379,984
Exhibit E, page 21	$ 2,769,267	$ 2,997,128	$ 3,919,991	$ 3,692,130

CAPITAL FUND
CHANGES IN DEBENTURE DEBT OUTSTANDING

Year Ended December 31, 1986
(Prepared without audit)

Balance at beginning of year				$283,577,717
Add: New Debenture issues during 1986				
	Price	Interest Rate		
To the Sinking Fund:				
Local Improvement				
Street work	100.00	10.00	$ 1,677,265	
Lane lighting	100.00	10.00	14,112	1,691,377
To the general public:				
General and water	100.00	9.375	30,000,000	30,000,000
				315,269,094
Less: Matured — redeemed from Sinking Fund:				
General (includes water)			1,100,591	
Local improvement			1,672,320	
			2,772,911	
— redeemed from general revenue			5,304,192	8,077,103
Balance at end of year Exhibit E, page 21				$307,191,991

CAPITAL FUND
DEBENTURE CASH AND RELATED CAPITAL EXPENDITURES
As at December 31, 1986
(Prepared without audit)

Original Amount of Bylaw	Bylaw Number	Due Date	Purpose	BALANCE AT DECEMBER 31, 1985		1986 TRANSACTIONS		BALANCE AT DECEMBER 31, 1986	
				Unexpended Debenture Cash	Advances Pending Debenture Issues	Debentures Issued	Capital Expenditures	Unexpended Debenture Cash	Advances Pending Debenture Issues
$ 7,000,000	5999	1996	Sewers	$ —	$ 149,583	$ 7,000,000	$12,165,037	$ —	$ 5,314,620
3,000,000	5754	1994	Streets-Congestion/Safety	1,461,619	—	—	621,694	839,925	—
2,000,000	5999	1996	Streets-Congestion/Safety	—	—	2,000,000	—	2,000,000	—
2,000,000	5754	1994	Streets-Lanes/Sidewalks	1,485,489	—	—	136,257	1,349,232	—
2,000,000	5999	1996	Streets-Lanes/Sidewalks	—	—	2,000,000	—	2,000,000	—
3,000,000	5754	1994	Streets-General	—	686,785	—	(420,412)	—	266,373
400,000	5484	1986-96	Refuse disposal	316,396	—	—	99,303	217,093	—
6,000,000	5999	1996	Water	—	1,117,436	6,000,000	6,246,262	—	1,363,698
231,017	4231 & 4468	1991	Communications	559,143	—	—	390,258	168,885	—
860,000	5484	1986-96	Street lighting	397,500	—	—	—	397,500	—
297,500	5648	1986-96	Street lighting	19,970	—	—	—	19,970	—
622,500	5484	1986-96	Underground wiring	622,500	—	—	—	622,500	—
11,200,000	5999	1996	Cambie Bridge	—	3,988,864	11,200,000	7,211,136	—	—
1,000,000	5999	1996	Recreation Facilities	—	49,371	1,000,000	1,088,004	—	137,375
2,000,000	5873	1995	Park sites & development	342,724	—	—	342,724	—	—
800,000	5999	1996	Park sites & development	—	—	800,000	956,231	—	156,231
775,000	5754	1994	Libraries	584,441	—	—	—	584,441	—
1,000,000	5754	1994	Firehalls	232,791	—	—	138,366	94,425	—
				$ 6,022,573	$ 5,992,039	$30,000,000	$28,974,860	$ 8,293,971	$ 7,238,297

REVENUE
CHANGES IN RESERVES

Year Ended (Prepared

	Plant and equipment replacement	Equipment purchases out of revenue	Water rates stabilization
Balances at beginning of year	$14,602,986	$ 714,959	$ 854,766
Additions			
Provision for replacement	5,377,040	—	—
Transfer from Revenue Fund budget	—	—	—
Revenue budget appropriations	296,400	939,100	—
Donations and miscellaneous receipts	—	31,561	—
Sundry operating surpluses (net)	—	—	—
Transfer from Capital Fund	—	—	—
	20,276,426	1,685,620	854,766
Deductions			
Expenditures			
Plant and equipment	2,903,081	443,546	—
Sundry	—	—	—
Funding to Revenue Fund budget	114,000	—	209,672
Transfer to Capital Fund	220,000	—	—
Reclassify Fire Truck	180,000	(180,000)	—
Transfer to Trust Fund	—	—	—
	3,417,081	263,546	209,672
Balances at end of year Exhibit H, page 25	$16,859,345	$ 1,422,074	$ 645,094

FUND
FOR GENERAL PURPOSES

December 31, 1986
without audit)

Miscellaneous	Art Gallery operations	Housing programs	Liability Insurance	Outstanding Commitments	Total
$ 1,131,961	$ 3,603,914	$ 462,582	$ —	$ 2,571,042	$23,942,210
59,200	—	—	—	—	5,436,240
—	—	—	1,000,000	2,882,552	3,882,552
140,500	—	—	333,531	—	1,709,531
1,435,803	331,430	—	—	—	1,798,794
245,481	—	—	—	—	245,481
—	52,500	—	—	—	52,500
3,012,945	3,987,844	462,582	1,333,531	5,453,594	37,067,308
—	—	—	—	—	3,346,627
385,186	—	—	237,927	—	623,113
1,214,585	331,430	—	—	2,571,042	4,440,729
169,732	—	44,000	—	—	433,732
—	—	—	—	—	—
2,597	—	—	—	—	2,597
1,772,100	331,430	44,000	237,927	2,571,042	8,846,798
$ 1,240,845	$ 3,656,414	$ 418,582	$ 1,095,604	$ 2,882,552	$28,220,510

REVENUE FUND
STATEMENT OF TAX RECEIPTS AND ARREARS

Year ended December 31, 1986
(Prepared without audit)

Balance, January 1, 1986		$ 22,598,117
Less: Receipts		14,459,445
		8,138,672
Add: Interest and adjustments (net)		139,415
Outstanding — prior years		9,278,087
Current tax levy — general (exhibit J, page 28)		186,533,472
— on behalf of other governments (exhibit J, page 34)	$213,361,265	
— Less: Receipts in lieu of taxes	3,792,038	209,569,227
		396,102,699
Local improvement levy (exhibit J, page 28)		4,892,958
		400,995,657
Receipts		386,793,295
Current tax arrears		14,202,362
Add: Penalties on current tax arrears	716,241	
Current flat rate water arrears	122,427	838,668
Outstanding — current year		15,041,030
Balance, December 31, 1986 (exhibit H, Page 24)		$ 24,319,117

ANALYSIS OF ARREARS

By year of levy, including penalties and interest at December 31, 1986
(Prepared without audit)

1986	$ 15,041,030
1985	6,151,685
1984	3,126,402
	$ 24,319,117

REVENUE FUND
STATEMENT OF RECEIPTS IN LIEU OF TAXES

Year ended December 31, 1986
(Prepared without audit)

Low rental housing projects:	
Antoinette Lodge	$ 21,467
Champlain Heights	66,727
Cordova House	17,295
Culloden Gardens	78,735
East 5th Avenue	10,870
East 49th Avenue and Elliott Street	70,558
East 7th Avenue	8,134
East 6th Avenue and Carolina Street	15,505
East 25th Avenue and Brant Street	27,928
Grandview Terrace	64,678
Little Mountain	301,565
McLean Drive	7,532
McLean Park	212,019
Oppenheimer Lodge	29,676
Orchard Park	68,407
Nicholson Tower	60,337
Raymur Avenue	212,635
Roddan Lodge	32,384
Rupert Street and Vanness Avenue	22,697
Skeena Terrace	106,176
Sunset Towers	168,070
Wall Street	32,450
West 2nd Avenue	4,013
West 4th Avenue and Wallace Street	95,269
West 2nd Avenue and Cypress Street	13,467
West 7th Avenue and Maple Street	22,141
2304 — 2316 West 8th Avenue	3,793
2425 Cypress Street	19,329
2929 Laurel Street	11,719
	1,805,576
B.C. Hydro and Power Authority	4,395,804
B.C. Place	1,222,441
B.C. Telephone Company	1,379,089
Canadian Broadcasting Corporation	452,627
CNCP Telecommunications	1,350
Teleglobe Canada	70,240
Consular properties	55,198
Federal properties (net)	1,869,830
Provincial properties	3,842,480
Insurance Corporation of B.C.	484,525
Liquor Distribution Branch	292,423
Port of Vancouver	1,691,949
Current taxes on property sold	110,042
Rogers Cablevision Ltd.	356,433
Central Heat Distribution Ltd.	103,300
Exhibit J, page 28	$18,133,307

REVENUE FUND
STATEMENT OF SUNDRY REVENUES

Year ended December 31, 1986
(Prepared without audit)

Sundry rentals (net)		$ 1,529,285
Taxes in lieu		
Downtown Parking Corporation		669,788
Pacific Centre		5,174,013
Other properties		2,178,073
		9,551,159
Sundry licenses		
Business	$ 4,712,058	
Dog	502,091	
Other	471,220	5,685,369
Scavenging fees		
Containerized pickup	1,425,742	
Disposal site receipts	1,935,920	
Other	895,816	4,257,478
Service and inspections fees		
Development permits	665,474	
Building permits	1,732,566	
Plumbing inspection	1,007,248	
Electrical inspection	1,058,729	
Other	711,863	5,175,880
Sundry fees and services		
Pacific National Exhibition — rental	300,000	
Contribution to Expo costs	1,500,000	
Provincal school tax administration fee	239,019	
Other	327,839	2,366,858
Interest earned on short-term investments		
Capital and Revenue Funds	9,123,883	
Local improvements and sewer connection advances	156,236	
Other	38,745	9,318,864
Municipal by-law fines		4,722,129
Income from parking meters		1,938,753
Exhibit J, page 28		$42,916,490

REVENUE FUND
CHANGES IN RESERVES FOR FINANCING PURPOSES

Year Ended December 31, 1986
(Prepared without audit)

	Balances at beginning of year	Adjustments and Transfers	Balances at end of year
Business and property tax arrears	$ 3,316,329	$ (126,858)	$ 3,189,471
Property owners' share of local improvements	1,000,000	—	1,000,000
Grants in lieu of taxes	852,609	(369,045)	483,564
Exhibit H, page 25	$ 5,168,938	$ (495,903)	$ 4,673,035

CEMETERY CARE FUND

Balance Sheet as at December 31, 1986
(Prepared without audit)

ASSETS

Capital cash and investments	$ 2,165,040
Operating account — interest accrued on investments	27,945
	$ 2,192,985

LIABILITIES AND EQUITY

Due to City of Vancouver — accrued amortization	$ 88,806
— accrued interest	27,945
	116,751
Cemetery Care Reserve (exhibit H, page 25)	2,076,234
	$ 2,192,985

SINKING FUND
STATEMENT OF CHANGES IN U.S. PREMIUM LIABILITY RESERVE

Year ended December 31, 1986
(Prepared without audit)

	1986	1985
Balance at beginning of year	$ 1,849,387	$ 3,990,836
Contribution from Sinking Fund fund balance	1,918,659	—
Interest income (exhibit P, page 46)	281,869	336,551
	4,049,915	4,327,387
Provision for U.S. exchange (exhibit J, page 33)	1,844,755	2,478,000
Balance at end of year (exhibit O, page 45)	$ 2,205,160	$ 1,849,387

Year Ended
(Prepared

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
General Government			
Mayor & Aldermen	$ 495,335	$ 57,325	$ 4,970
City Manager	490,422	62,736	37,162
Finance	8,610,318	1,462,606	1,960,270
Personnel	1,209,384	221,056	20,437
Law	1,248,216	148,817	98
City Clerk	1,088,905	1,004,995	241,259
Civic Buildings	4,026,675	2,091,739	280,060
Archives	377,283	62,544	1,470
General expenses	—	2,069,649	397,755
Protection to Persons and Property			
Fire	37,147,533	1,249,545	426,503
Police	56,774,437	4,240,116	849,313
Permits and Licenses	5,995,964	604,690	55,541
Emergency Program	71,997	4,564	34,586
Engineering — Administration & General	5,592,464	697,974	152,301
Engineering — Works			
Streets, roads, bridges and walks	3,397,796	5,958,046	111,258
Snow and ice control	236,700	611,715	6,585
Traffic control	1,548,951	919,152	342,683
Street lighting and communications	1,299,798	5,350,554	171,103
Parking enforcement	1,659,699	908,254	177,497
Engineering — Sanitation			
Sewers and drains	1,250,559	790,622	50,746
Joint Sewer Board — pollution control, operation and maintenance	—	—	—
Street cleaning	2,473,168	1,612,774	51,800
Scavenging and waste removal	5,326,070	5,617,062	125,095
Engineering — Waterworks			
Water rates — billing and inspection	—	—	—
Distribution system	2,405,260	2,079,290	62,135
Purchase of water	—	—	—
Debt charges	—	—	—
Carried forward	142,726,954	37,825,825	5,560,627

EXPENDITURE DETAIL

December 31, 1986
without audit)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 74)	Distributed (To) From Other Depts. (page 76)	Expenditures per Exhibit J (page 28)
$ —	$ —	$ 557,630	$ (1,450)	$ —	$ 556,180
—	—	590,320	—	—	590,320
—	—	12,033,194	(808,354)	(833,404)	10,391,436
—	—	1,450,877	(288,079)	—	1,162,798
—	—	1,397,131	(74,125)	—	1,323,006
—	—	2,335,159	(221,099)	—	2,114,060
—	—	6,398,474	(57,241)	(3,697,791)	2,643,442
—	—	441,297	(17,589)	85,617	509,325
—	—	2,467,404	(1,931,723)	—	535,681
					19,826,248
—	—	38,823,581	(341,051)	121,371	38,603,901
—	—	61,863,866	(2,102,453)	1,637,513	61,398,926
—	—	6,656,215	(17,031)	—	6,639,184
—	—	111,147	(64,897)	—	46,250
					106,688,261
—	—	6,442,739	(2,003,029)	(4,439,710)	—
—	—	9,467,100	(1,576,762)	2,261,413	10,151,751
—	—	855,000	—	—	855,000
—	—	2,810,786	(319,177)	1,054,721	3,546,330
—	—	6,821,455	(479,288)	(922,128)	5,420,039
—	—	2,745,450	(29,194)	26,879	2,743,135
					22,716,255
—	—	2,091,927	(347,080)	1,094,985	2,839,832
3,970,673	—	3,970,673	—	—	3,970,673
—	—	4,137,742	(20,204)	127,442	4,244,980
—	—	11,068,227	(1,506,491)	478,138	10,039,874
					21,095,359
—	—	—	—	565,502	565,502
—	—	4,546,685	(829,625)	55,179	3,772,239
4,232,052	—	4,232,052	—	—	4,232,052
7,287,530	—	7,287,530	—	—	7,287,530
					15,857,323
15,490,255	—	201,603,661	(13,035,942)	(2,384,273)	186,183,446

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
BROUGHT FORWARD	$142,726,954	$ 37,825,825	$ 5,560,627
Planning			
Planning	4,463,191	811,302	116,836
Social Planning	1,300,093	1,250,461	69,694
Recreation and Community Services			
Parks and Recreation			
General operations	26,476,593	4,143,399	579,284
Income operations	1,367,032	2,772,743	174,045
Britannia Community Service Centre	1,690,377	504,926	104,736
Carnegie Centre	533,193	124,586	5,565
Libraries	10,857,545	3,770,281	293,653
Civic Theatres	1,481,486	632,032	97,797
Grants for Cultural and Community Services			
Vancouver Museum and Planetarium	—	—	—
Vancouver Art Gallery	—	—	—
Grants — Cultural	—	—	—
— Community Services	—	—	—
Other	—	—	—
Health			
Public Health Service	20,795,892	3,199,996	208,987
Mountain View Cemetery	267,903	370,450	5,800
Housing facilities (page 84)	2,633,999	1,658,328	221,081
Interest on temporary loans	—	—	—
U.S. exchange on debt charges	—	—	—
Debt charges (other than waterworks)	—	—	—
Transfers	—	—	—
TOTAL EXPENDITURES FROM REVENUE	$214,594,258	$ 57,064,329	$ 7,438,105

EXPENDITURE DETAIL (continued)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 74)	Distributed (To) From Other Depts. (page 76)	Expenditures per Exhibit J (page 28)
$ 15,490,255	$ —	$201,603,661	$ (13,035,942)	$ (2,384,273)	$186,183,446
—	—	5,391,329	(275,188)	—	5,116,141
—	—	2,620,248	(1,628,454)	—	991,794
					6,107,935
—	—	31,199,276	—	(998,987)	30,200,289
—	—	4,313,820	—	1,442,900	5,756,720
—	—	2,300,039	(312,304)	(643,273)	1,344,462
—	—	663,344	(30,981)	178,218	810,581
—	—	14,921,479	(1,759,702)	279,360	13,441,137
—	—	2,211,315	(471,626)	1,110,279	2,849,968
					54,403,157
—	1,047,910	1,047,910	—	—	1,047,910
—	1,490,211	1,490,211	—	—	1,490,211
—	1,724,516	1,724,516	(39,585)	—	1,684,931
—	2,304,914	2,304,914	(161,905)	—	2,143,009
—	984,848	984,848	—	—	984,848
					7,350,909
—	—	24,204,875	(16,107,906)	703,292	8,800,261
—	—	644,153	(360,006)	38,925	323,072
					9,123,333
—	—	4,513,408	(4,786,967)	273,559	—
111,899	—	111,899	—	—	111,899
1,844,755	—	1,844,755	(1,844,755)	—	—
46,441,362	—	46,441,362	(901,718)	—	45,539,644
14,642,297	—	14,642,297	—	—	14,642,297
$ 78,530,568	$ 7,552,399	$365,179,659	$ (41,717,039)	$ —	$323,462,620

REVENUE
RECOVERIES AND

(Prepared

	RECOVERIES		
	Federal	Provincial	Other
Mayor & Aldermen	$ —	$ —	$ 1,450
Finance	72,528	—	—
Personnel	—	—	276,424
Law	—	—	74,125
City Clerk	—	220,099	1,000
Civic Buildings	4,307	6,000	36,934
Archives	—	—	—
General expenses	—	1,554,739	68,222
Fire	—	275,988	62,563
Police	133,083	671,692	1,015,370
Permits & Licenses	—	—	17,031
Emergency Program	—	64,897	—
Engineering — administration & general	—	3,231	—
Streets, roads, bridges, and walks	—	—	732,810
Traffic control	—	—	37,451
Street lighting and communications	—	—	200,263
Parking enforcement	—	—	9,073
Sewers and drains	—	—	—
Street cleaning	—	—	—
Scavenging and waste removal	—	—	1,345,867
Waterworks	—	—	14,650
Planning — Planning	133,238	20,000	14,119
— Social Planning	395,811	649,208	15,814
Britannia Centre	—	2,600	—
Carnegie Centre	18,139	—	8,755
Libraries	—	—	965,696
Civic Theatres	—	—	149,169
Grants	—	161,905	39,585
Health — public health services	117,200	13,146,535	2,511,135
— cemetery	—	—	—
Housing facilities	—	2,609,728	72,682
U.S. Exchange on debt charges	—	—	—
Debt charges (other than waterworks)	—	—	—
Total	$ 874,306	$ 19,388,622	$ 7,670,188

FUND
MISCELLANEOUS INCOME

without audit)

Other Funds	User Fees	Income Other	Total (page 73)
$ —	$ —	$ —	$ 1,450
735,265	—	561	808,354
—	—	11,655	288,079
—	—	—	74,125
—	—	—	221,099
10,000	—	—	57,241
—	—	17,589	17,589
308,762	—	—	1,931,723
—	—	2,500	341,051
—	—	282,308	2,102,453
—	—	—	17,031
—	—	—	64,897
1,922,072	—	77,726	2,003,029
843,952	—	—	1,576,762
277,102	—	4,624	319,177
253,604	—	25,421	479,288
—	—	20,121	29,194
279,034	—	68,046	347,080
—	—	20,204	20,204
157,669	—	2,955	1,506,491
785,831	—	29,144	829,625
107,831	—	—	275,188
18,864	548,566	191	1,628,454
—	260,583	49,121	312,304
—	—	4,087	30,981
—	335,161	458,845	1,759,702
—	322,457	—	471,626
—	—	—	201,490
—	311,284	19,752	16,107,906
—	173,406	186,600	360,006
—	2,104,557	—	4,786,967
1,844,755	—	—	1,844,755
901,718	—	—	901,718
$ 8,446,459*	$ 4,056,014	$ 1,281,450	$ 41,717,039

*$ 28,600	Sinking
2,664,024	Revenue Fund reserves
1,669,729	Property Endowment
4,084,106	Capital
$ 8,446,459	

REVENUE
DETAIL OF DISTRIBUTIONS

(Prepared

DISTRIBUTED TO	DISTRIBUTED FROM		
	Finance	Civic Buildings	Engineering General & Administration
Finance	$ (833,404)	$ —	$ —
Civic Buildings	—	(3,697,791)	—
Archives	—	85,617	—
Fire	—	—	—
Police	6,500	1,307,901	—
Engineering — administration	83,000	—	(4,619,305)
— streets, roads, bridges and walks	—	—	1,780,283
— traffic control	—	—	369,126
— street lighting and communication	—	—	382,708
— parking enforcement	—	—	26,879
— sewers and drains	—	—	1,007,258
— street cleaning	—	—	115,410
— scavenging and waste removal	98,402	—	340,398
— water rates	565,502	—	—
— waterworks	—	—	597,244
Parks — general operations	80,000	—	—
— income operations	—	—	—
Britannia Centre	—	—	—
Carnegie Centre	—	178,218	—
Libraries	—	—	—
Civic Theatres	—	1,110,279	—
Health — public health service	—	742,217	—
— cemetery	—	—	—
Housing	—	273,559	—
	$ —	$ —	$ —

FUND
BETWEEN DEPARTMENTS

without audit)

DISTRIBUTED FROM					
Street Lighting	Waterworks	Parks General	Britannia Centre	Public Health	Totals (page 66)
$ —	$ —	$ —	$ —	$ —	$ (833.404)
—	—	—	—	—	(3.697.791)
—	—	—	—	—	85.617
121.371	—	—	—	—	121.371
323.112	—	—	—	—	1.637.513
96.596	—	—	—	—	(4.439.710)
92.366	388.764	—	—	—	2.261.413
682.482	3.113	—	—	—	1.054.721
(1.315.927)	11.091	—	—	—	(922.128)
—	—	—	—	—	26.879
—	87.727	—	—	—	1.094.985
—	12.032	—	—	—	127.442
—	39.338	—	—	—	478.138
—	—	—	—	—	565.502
—	(542.065)	—	—	—	55.179
—	—	(1.442.900)	363.913	—	(998.987)
—	—	1.442.900	—	—	1.442.900
—	—	—	(643.273)	—	(643.273)
—	—	—	—	—	178.218
—	—	—	279.360	—	279.360
—	—	—	—	—	1.110.279
—	—	—	—	(38.925)	703.292
—	—	—	—	38.925	38.925
—	—	—	—	—	273.559
$ —	$ —	$ —	$ —	$ —	$ —

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — CULTURAL (page 31)

(Prepared without audit)

Cultural	
Anna Wyman Dance Theatre	$ 10,000
Arts and Science Centre	77,000
Arts Club Theatre Society	34,000
Assembly of B.C. Arts Council	5,500
Ballet British Columbia	8,000
Black Players West	1,000
Canadian Boating Federation — Formula 1 Race on False Creek	1,300
Canadian Filmmakers	3,000
Canadian Music Centre	8,000
Carousel Theatre Society	8,000
Cartwright Street Gallery	5,000
Cecilian Ensemble	2,500
Centre Cultural Columbien	3,000
Cherntavsky Junior Club For The Performing Arts	4,500
Children's Arts Umbrella Association	7,000
Cineworks Independent Filmmakers Society	7,000
City Stage	22,500
Community Arts Council	5,000
Contemporary Art Gallery Society Of B C	32,932
Craft Association of B C	1,000
Dance in Canada Association	3,600
Dunbar Musical Theatre Society	1,200
Edam Performing Arts Society	1,000
Emergency — Children's Arts Umbrella Association	15,000
Federation of British Columbia Writers	3,000
Festival Concert Society	24,450
Firehall Theatre Society	10,000
First Vancouver Theatre Space	1,000
Friends of Chamber Music	2,500
Green Thumb Players	10,500
Headlines Theatre	4,000
Judith Marcuse Dance Project	15,500
Jumpstart Performing Society	1,500
Karen Jamieson Dance Company	6,500
Kitsilano Theatre Company	1,500
Kootenay School of Writting	2,000
Korean-Canadian Education and Culture Society	2,450
La Troup De La Seizieme	2,500
Lorita Leung Dance Theatre	1,200
Malaspina Print-Makers Society	2,000
Metro Co-op Theatre Society	6,500
Mountain Dance Theatre	4,500
National Youth Orchestra	1,600
Native Daughters of B C	1,500
Native Indian Youth Society Spirit Song	3,000
New Play Centre	7,200
New Play Centre — Film Development	1,500
Pacific Ballet Theatre	7,500
Pacific Cinematheque	8,000
Pacific Cine Centre Society	1,000
Pacific Wave Festival	4,696
Paula Ross Dance Society	5,000
Purcell Concert Society	5,000
Satellite Video Exchange	6,000
Sculptors Society of B. C.	3,500
Special Del Dance/Music/Theatre Society	2,000
Tamahnous Theatre	8,000
Theatre Terrific	1,000
Touchstone Theatre	4,000
Unit 306 — Grunt Gallery	1,000
Vancouver Academy of Music	15,000
Vancouver Artists' League	1,500
Vancouver Bach Choir	24,800
Carried forward	481,428

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — CULTURAL (continued)

Brought forward		$ 481,428
Cultural (continued)		
Vancouver Ballet Society		3,500
Vancouver Cantata Society		7,500
Vancouver Chamber Choir		22,067
Vancouver Chamber Players		2,000
Vancouver Children's Circus		3,000
Vancouver City Singers		2,000
Vancouver Co-op Radio		5,500
Vancouver Dance Centre — T C D		2,000
Vancouver Dance Theatre		2,400
Vancouver East Cultural Centre		80,410
Vancouver New Music Society		9,500
Vancouver Opera Association		100,800
Vancouver Partnership Business/Arts		10,000
Vancouver Playhouse		209,180
Vancouver Pro Musica Society		1,000
Vancouver Professional Theatre Alliance		1,000
Vancouver Recital Society		4,000
Vancouver Society of Independent Animators		1,000
Vancouver Society for Early Music		11,000
Vancouver Symphony Society		453,316
Vancouver Women in Focus Society		3,000
Vancouver Youth Symphony Orchestra Society		2,250
Vancouver Youth Theatre		3,740
Waterfront Theatre		13,500
West Coast Women and Words Society		1,000
Western Canada Opera Society		1,600
Western Front Society		6,000
Sundry Grants Under $1,000		2,200
		1,445,891
Vancouver Foundation Contribution		(39,585)
		1,406,306
Civic Festivals		
Asia Pacific Festival Society	$ 20,000	
B C Book Prizes	2,000	
B C Choral Federation	2,000	
C B C Noon Hour Concerts	4,000	
Canadian Filmmakers Dist'n West	5,000	
Canadian Jewish Congress	1,500	
Caravan Stage Company	3,000	
Chinese Benevolent Association	1,500	
Dragon Boat Festival	3,000	
Fanfare Festival Society	20,000	
Federation Des Franco Colombien	2,500	
First Van Conver Theatre Space Society	5,000	
Greater Vancouver International Film Fest	4,000	
Greek Day	10,000	
Heritage Festival Society	107,925	
India Music Society	1,000	
Italian Day	2,000	
Kabuki Performances	8,850	
Powell Street Festival	2,500	
Vancouver Artists' League	1,000	
Vancouver Folkfest	15,000	
Vancouver Folk Music Festival Society	30,000	
Vancouver Sea Festival Society	15,000	
Vancouver Theatre In The Park	9,000	
Sundry Grants Under $1,000	2,850	278,625
Exhibit J, page 31		$1,684,931

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — OTHER (page 31)

(Prepared without audit)

Afro-Fest Centennial Committee	$ 2,000
Alcuin Society	2,000
Army, Navy, and Air Force Vets	4,000
Arts Umbrella Musical Theatre	2,000
Boy Scouts Canada-Vancouver Coast	2,000
British Columbia Badminton Association	1,000
British Columbia Baseball Association	1,000
British Columbia Sailing Association — International	2,000
British Columbia Sailing Association — National	2,000
British Columbia Sports Hall of Fame	2,000
British Columbia Weightlifting Champs	1,000
British Columbia Womens Field Hockey Association	1,000
Canadian Dolphin Swim Club	5,000
Canadian Music Competition — B.C. Division	4,000
Canadian Technical Asphalt Association	1,000
Carnegie Community Association	2,000
Carol Roberts Vancouver Children's Choir	1,000
Cedar Cottage Neighbourhood House	2,000
Centennial Golf Committee	1,000
Centennial Masters Swim	1,700
Centre For Dance	12,500
Chinese Cultural Centre	7,500
Chinese Cultural Centre — Autumn Festival	2,000
Chinese Cultural Centre — Penjing	2,000
Council of the Haida Nation	2,000
Craigie Lilian	1,000
End the Arms Race	12,230
Festival Concert Society	3,500
Firehall Theatre — Arts Hotline	7,500
Firehall Theatre — 5th Anniversary	5,000
First Vancouver Theatre Space Society	6,000
Grants Equal Taxes	18,458
Greater Vancouver International Film Fest Society	10,000
Greater Vancouver Tourism Marketing Association	100,000
Greater Vancouver Visitors Bureau	211,000
Harry Jerome Commemorative Committee	10,000
Hastings Family Enrichment Centre	1,730
Helenic Community of Vancouver	1,000
Imagination Market	5,000
India Fest Centennial	1,500
India Mahila Association	2,000
Japanese Canadian Citizens Association	5,000
Judith Marcuse Repertory Dance	7,500
Kensington Homecoming	1,475
Kingsway Management Team	2,000
Kitsilano Neighbourhood House	2,500
Kootenay School Writing/Press	5,000
Local Improvement Tax Relief	13,543
Lord Kitchener School Learning	2,000
Lorita Leung Dance Society	2,000
Lorne Kimber	2,000
Man-in-Motion Bar Grant	9,398
Man-in-Motion World Tour	8,000
Native Indian Youth Advisory Society	2,000
1986 World Conference on Arts	6,000
Okexnon Films Inc.	5,000
Pacific Interfaith Citizenship Association	1,550
Pacific Motion Dance Co	3,500
Peace Child Performance	6,300
Point Grey Committee — Centennial Parade	2,000
Point Grey Committee — Spanish Fest	2,000
Powell Street Festival Society	1,500
Carried forward	551,884

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — OTHER (continued)

(Prepared without audit)

Brought forward		$ 551,884
Public Dreams Society	$ 7,000	
Rent — City Hall Fitness	8,100	
Sacred Arts Festival	4,000	
Scandinavian Festival Society	7,500	
Sculptors Society of B.C.	5,000	
Society For Public Art Project	2,500	
Society Historical Franco Columbien	2,000	
Society of Friends — Cecilian Ensemble	2,000	
S.P.C.A.	18,100	
Special Delivery Dance/Music/T	1,000	
Sport and Recreation Council — Disabled	2,000	
S.S. Master Society	6,000	
Strathcona Community Centre Association	2,000	
Strathcona Community Gardeners	2,525	
Sunlife	3,000	
The Arts, Science and Technical Centre	12,000	
The Westcoast Reader	2,000	
Theatre Terrific Society	2,000	
V.C.P.C. Goals Update Program	19,205	
Vancouver Artists' League	2,500	
Vancouver Athletic Commission	1,000	
Vancouver Childrens Circus Society	4,000	
Vancouver City Planning Commission	35,180	
Vancouver Folk Music Festival	6,000	
Vancouver's Futures Conference	5,000	
Vancouver General Hospital	3,918	
Vancouver Historical Society — Bibliography	2,000	
Vancouver Industrial Writers	3,500	
Vancouver Little Theatre Association	1,690	
Vancouver Maritime Museum	10,000	
Vancouver Men's Chorus	3,500	
Vancouver New Music Society	1,500	
Vancouver Pacific Rim Youth Music Festival	8,000	
Vancouver Police Benevolent Association	1,400	
Vancouver Pro Musica	2,000	
Vancouver Public Library Photos 1900-25	2,000	
Vancouver Recital Society	3,500	
Vancouver Safety Council	4,269	
Vancouver School Board — Resource Kit	5,000	
Vancouver Society For Early Music	3,500	
Vancouver Urban Core Art Show	2,000	
Vancouver/Victoria Tourism Project	75,000	
Vancouver Visitors Bureau	85,320	
Vancouver Womens Musical Club	1,000	
Vancouver Y.M.C.A.	5,500	
Vancouver Youth Orchestra	2,500	
Vancouver Youth Theatre	5,000	
Variety Club of B.C. (TH Rent)	20,000	
Video Inn/Western Front	4,000	
West End Playground Society	3,000	
Western Canadian Old Timers Association	1,000	
Western Front	5,000	
Y.M.C.A. Expo Youth Accomodation	5,500	
Sundry Grants Under $1,000	10,711	442,918
Other Grants		994,802
Less: Miscellaneous contributions		9,954
Exhibit J, page 31		984,848
Vancouver Art Gallery Association		1,490,211
Vancouver Museum and Planetarium Association		1,047,910
		$3,522,969

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES AND OTHER GRANTS — COMMUNITY SERVICES (page 31)

(Prepared without audit)

Aids Vancouver	$ 50,000
Alcohol — Drug Education Service	22,000
Association of Neighbourhood Houses	259,642
Association of Vietnamese Refugees B.C.	7,914
Battered Women Support Services	12,600
Big Brothers of Greater Vancouver	30,316
Big Sisters of B.C. — Lower Mainland	33,954
Boys' and Girls' Club of Greater Vancouver	44,572
B.C. Civil Liberties Association	5,000
B.C. Coalition of the Disabled	9,964
Brock House Society	6,000
Canadian Mental Health Association	10,000
Canadian Paraplegic Association	39,631
Carnegie CCA — Oppenheimer Park	14,936
Cedar Cottage Neighbourhood House — Portuguese Week	11,316
Children's Resource Centre	4,329
Chinese Community Library Service	19,500
Chown Adult Day Care Centre	13,591
Collingwood Neighbourhood House	9,510
Connection Drugs/Rehabilitation Society	18,000
Consumer's Association of Canada (B.C.)	7,000
Crisis Intervention and Suicide Prevention Centre	27,063
Cross Reach — Seniors	12,576
Dial Daycare Information and Referral Service	21,749
Downtown Eastside Economic Development	18,858
Downtown Eastside Residents Association Seniors Program	7,376
Downtown Eastside Residents Association	22,000
Downtown Eastside Women's Centre	21,983
Downtown Eastside Youth Activities Society	20,650
Downtown Handicapped Association	12,000
Dugout Day Centre	22,500
Eastside Family Place Society	22,500
Eastside Senior Citizens' Activity Centre	3,210
Elders Network	6,000
Family Services of Greater Vancouver	38,000
Family Services — Streetworker	4,995
Franklin Community School Association	16,620
Gordon Neighbourhood House (Davie Street)	14,388
Greater Vancouver Association for the Deaf	15,000
Greater Vancouver Citizen Advocacy	8,900
Greater Vancouver Information and Referral Service	10,000
Greater Vancouver Information and Referral Service Senior Housing	21,749
Handicapped Resource Centre	6,928
Hastings Community Association	18,000
Homesharers Society of B.C.	13,118
Immigrant Services Society	20,082
Inland Refugee Society	12,578
Japanese Community Association	17,378
Kettle Friendship Society	22,333
Kiwassa Neighbourhood Services Association	29,680
Kiwassa Hear Hear Program	4,850
Life Resource Centre Society	9,590
Little Mountain Neighbourhood House	41,674
Marpole-Oakridge Area Council Society	18,524
Marpole-Oakridge Neighbourhood Place	12,279
Marpole-Oakridge Seniors Centre	9,192
Mental Patients Association	41,345
Missions to Seamen	11,550
Mosaic	63,191
Carried forward	1,352,184

GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS — COMMUNITY SERVICES (continued)

Brought forward	$1,352,184
Mount Pleasant Community Workshop	11,253
Mount Pleasant Neighbourhood House	33,336
Mount St. Joseph Hospital Benefits	4,200
Native/Police Community Liaison Project	27,967
Native Women's Family/Cultural Centre	2,150
Oasis	22,286
Pacific Foundation — V.G.G.C.	6,000
Pacific Immigrant Resources	11,000
Pacific Post Partum Support Society	8,000
People's Law School	23,224
Planned Parenthood	4,360
Ray Cam Co-Operative Centre — Family Worker	25,017
Ray Cam Co-Operative — Daycare Cook	6,624
Ray Cam Co-Operative — Retro — Reclass	5,600
Ray Cam Co-Operative Centre — Youth Worker	22,281
Reach Centre Association	18,774
Red Cross Child Abuse Prevention Program	10,000
Red Door Rental Aid	69,530
Renfrew-Collingwood Seniors Society	26,125
St. James Social Service Society	17,726
Seniors' Alcohol and Drug Abuse	4,000
Small Talk Society	3,000
South Vancouver Family Place	19,000
Strathcona Community Centre Association	22,141
S.U.C.C.E.S.S.	18,000
S.W.A.T.	5,000
Tenant's Rights Coalition	26,100
The 411 Seniors Centre Society	34,320
U.N.H. Local 108	6,000
Urban Native Indian Education Society	16,593
Vancouver Area Human Rights Coalition	16,000
Vancouver Association for Children with Learning Disabilities	38,727
Vancouver Community Acc. Panel	5,200
Vancouver Community Legal Assistance Society	21,375
Vancouver and District Public Housing Tenant Association	31,393
Vancouver Indian Centre Society	36,604
Vancouver Neurological Centre	21,871
Vancouver Oral Centre For Deaf Children	5,000
Vancouver Richmond Association for the Mentally Handicapped	21,060
Vancouver Second Mile Society	12,730
Vancouver Status of Women	23,980
Vancouver Stroke Club	22,382
Vancouver Volunteer Centre	12,357
Voice of Cerebral Palsied	14,000
V.O.N. Meals on Wheels	21,653
WAVAW Rape Crisis Centre	15,647
West End Seniors Network	10,000
West Side Family Place	22,509
Western Institute for the Deaf	16,039
Y.W.C.A. Crabtree Corner	36,832
Y.W.C.A. Emergency Child Care Centre	23,334
Y.W.C.A. Single Parents Support Group	14,430
	2,304,914
Less: Recoveries from Canada Assistance Plan	(161,905)
Exhibit J, page 31	$2,143,009

REVENUE
HOUSING
(operated by the

(Prepared

	Barclay Heritage Square	Oppenheimer Lodge	Continental Hotel
Revenue:			
Rentals	$ 104,040	$ 270,646	$ 146,166
Meals	—	—	152,091
Contributions — senior governments	—	25,806	379,741
— other	5,433	—	59,555
	109,473	296,452	737,553
Expenditure:			
Administration	7,069	48,134	71,352
Nursing services	—	—	—
Operating	3,428	197,221	314,455
Maintenance and repairs	4,061	19,549	47,824
Meal services	—	—	298,166
Additional furnishings and equipment	—	31,548	5,756
Transferred to City of Vancouver Public Housing Corporation	94,915	—	—
	109,473	296,452	737,553
Exhibit J, page 31	$ —	$ —	$ —

Continental Hotel and Taylor Manor are owned by the City of Vancouver.

Barclay Heritage Square is leased by the City of Vancouver Public Housing Corporation from the City of Vancouver.

Roddan Lodge, Central Residence and Alexander Residence are owned by the City of Vancouver Public Housing Corporation.

The remaining facilities are owned by senior governments.

FUND
FACILITIES
City of Vancouver)

without audit)

Antoinette Lodge	Cordova Lodge	Taylor Manor	Roddan Lodge	Central Residence	Alexander Residence	Total
$ 150,088	$ 404,577	$ 324,061	$ 321,791	$ 181,374	$ 41,653	$1,944,396
—	6,250	1,820	—	—	—	160,161
51,025	1,124,053	838,465	—	145,625	45,013	2,609,728
—	—	38,248	(64,456)	33,902	—	72,682
201,113	1,534,880	1,202,594	257,335	360,901	86,666	4,786,967
29,981	148,008	125,239	27,554	55,702	20,114	533,153
—	668,113	543,106	—	—	—	1,211,219
147,415	385,297	255,815	183,431	218,581	44,042	1,749,685
16,448	48,488	77,699	23,301	22,904	5,621	265,895
—	238,882	173,971	—	—	—	711,019
7,269	46,092	26,764	23,049	63,714	16,889	221,081
—	—	—	—	—	—	94,915
201,113	1,534,880	1,202,594	257,335	360,901	86,666	4,786,967
$ —	$ —	$ —	$ —	$ —	$ —	$ —

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986

Approved by the electors November, 1982

	Amount Authorized	Debentures Issued to Dec. 31, 1986	Balance
Streets To provide for improvement of the street and traffic signal systems to cope with increasing congestion for both transit and other motor vehicles by improving traffic flows and reducing safety hazards; to provide the City's portion of local improvement requests for local streets, lanes and sidewalk improvement projects; to initiate projects to reduce maintenance and preserve City facilities from deterioration; to reconstruct, construct, and improve streets, lanes, and sidewalks, including the acquisition of real property; to open new streets and lanes, and install sidewalks, curbs and gutters; and to redeck the Granville Street Bridge	$19,300,000	$ 9,989,000	$9,311,000
Street Lighting and Communications To provide for improvements to the operating efficiency of the communications systems and to increase public safety; to construct and reconstruct the street lighting plant to replace components which have reached the end of their economic and useful lives; and to improve dispatch systems of the Police and Fire Departments	1,450,000	—	1,450,000
Refuse Disposal To provide for the construction and acquisition of facilities and equipment for pollution control at the City of Vancouver disposal site (Burns Bog)	250,000	—	250,000
Firehalls To provide for the replacement of Firehall #21	1,000,000	1,000,000	—
Cambie Bridge To provide for the relocation of the north end of Cambie Bridge	6,000,000	6,000,000	—
Carried Forward	28,000,000	16,989,000	11,011,000

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986 (continued)

Approved by the electors November, 1982

	Amount Authorized	Debentures Issued to Dec. 31, 1986	Balance
Brought Forward	$28,000,000	$16,989,000	$11,011,000
Vancouver Public Library Facilities To help provide for the expansion of Hastings and Oakridge Branches and the renovation of South Hill and Dunbar Branches; to install security control systems in the above branches; and to increase the public use space in the Central Library	775,000	775,000	—
Parks a) Recreation Facilities and Park Development Improvement and development of community centres, rinks, pools, the Stanley Park Zoo, city-wide and neighbourhood parks, playing fields and playgrounds, and to provide for residential street tree planting and streetscaping	11,350,000	7,300,000	4,050,000
b) Park Land Acquisition Acquisition of park land in deficient areas of the City	2,650,000	2,650,000	—
	$42,775,000	$27,714,000	$15,061,000

CAMBIE STREET BRIDGE

Approved by the electors March, 1984

	Amount Authorized	Debentures Issued to Dec. 31, 1986	Balance
Cambie Bridge To provide an additional $35,000,000 to be applied, together with other funds, to complete the full replacement of the existing Cambie Bridge.	$35,000,000	$33,200,000	$ 1,800,000

SEWERS AND WATER borrowing authority is approved by Council annually and is not subject to voter plebiscite.

FOUR YEAR CAPITAL FINANCING PLAN 1987-1990

Approved by the electors November, 1986

	Amount Authorized
Streets, Other Public Works and Firehalls	
A Streets To provide for reconstruction of streets and sidewalks to reduce maintenance and deterioration of such facilities, installing left turn bays, widening streets and taking other measures to reduce congestion and reduce traffic in neighborhoods as the result of improved traffic flows; to provide the City's portion of citizen requests for streets, lane and sidewalk improvement projects	$29,352,000
B Street Lighting and Communications To construct and reconstruct street and lane lighting to maintain public safety; to replace components which are worn out or waste energy; improve the communications systems of Fire, Police and other departments to reduce response time for service	1,466,000
C Firehalls To provide for the complete renovation and modernization of #6 Firenall located at 1500 Nelson Street and the replacement of #4 Firehall at 1475 West 10th Avenue that is beyond economical repair	1,229,000
Infrastructure — City Share	
Subject to cost sharing arrangement which would provide that Federal and/or Provincial governments assume the majority of costs, to provide funds to be used for City's share of reconstructing deteriorated streets, sidewalks, bridges, utilities or other civic works and buildings	10,000,000
Vancouver Public Library Facilities	
To help provide for the reconstruction of the Hastings Branch and the renovation of Kitsilano, South Hill and Dunbar branches; and to install a fire protection system in the Central Library	1,439,000
Carried Forward	43,486,000

FOUR YEAR CAPITAL FINANCING PLAN 1987-1990 (continued)

Approved by the electors November, 1986

	Amount Authorized
Brought Forward	$43,486,000
Parks and Recreation Facilities	
A Recreation Facilities To provide for the improvement and development of community centres, rinks, pools, service yards and other facilities	9,814,000
B Park Development and Street Tree Planting To provide for the improvement and development of Stanley Park, the Zoo, City wide and neighbourhood parks, beaches, playing fields, playgrounds and street tree planting	8,306,000
C Park Land Acquisition To provide for the acquisition of park land	2,182,000
	$63,788,000

CAPITAL FUND
DEBENTURES OUTSTANDING — GENERAL

As at December 31, 1986
(Prepared without audit)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see below)
4231	**Apr. 15, 1991**	**5-1/2%**	**25 yrs.**			
	Communications			$ 176,117		
	Fire alarm services			161,000		
	Libraries			25,000		
	Miscellaneous			255,500		
	Parks			350,000		
	Redevelopment sub-standard areas			625,883		
	Refuse disposal			384,000		
	Roads, walks, streets and lanes			1,455,500		
	Sewers			440,000		
	Street lighting			184,000		
	Waterworks			943,000	$ 5,000,000	U.S.(1)
4321	**Nov. 15, 1992**	**6-1/2%**	**25 yrs.**			
	Bridges			400,000		
	Courts and justice buildings			150,000		
	Library			25,000		
	Miscellaneous			250,000		
	Parks			350,000		
	Sewers			600,000		
	Street lighting			275,000		
	Waterworks			1,450,000	3,500,000	U.S.(1)
4408	**Apr. 1, 1989**	**7-3/4%**	**20 yrs.**			
	Bridges			1,500,000		
	Parks			450,000		
	Redevelopment downtown section			1,000,000		
	Redevelopment sub-standard areas			500,000		
	Roads, walks, streets and lanes			500,000		
	Sewers			1,000,000		
	Street lighting			150,000		
	Waterworks			900,000	6,000,000	U.S.(1)
	Carried forward				14,500,000	

Codes showing cities at which debentures are payable:
Can (1) City Treasurer's Office, Vancouver
(2) Bank of Montreal, Vancouver
(3) Bank of Montreal, Van.,Vic.,Cal.,Edmtn.,Wpg.,Tor.,Ott.,Mont.,Hal.
(4) Bank of Montreal, at any branch in Canada
(5) Government of Canada, Ottawa
(6) Kredietbank S.A. Luxembourgeoise, Luxemburg; Kredietbank N.V., Brussels; Orion Royal Bank Limited, London; Bank of Montreal, Toronto;
U.S. (1) Bank of Montreal or agency at New York
(2) Kredietbank S.A. Luxembourgeoise, Luxemburg; Bank of Montreal, Van., Tor., Mont.; Bank of Montreal Trust Company, New York and certain banks in Paris, Geneva, Zurich, Brussels, Amsterdam, Dusseldorf and London.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 90)
	Brought forward				$ 14,500,000	
4468	**Jan. 15, 1990**	**9-1/2%**	**20 yrs.**			
	Bridges			1,468,000		
	Communication			54,900		
	Libraries			170,000		
	Parks			450,000		
	Redevelopment downtown section			900,000		
	Redevelopment sub-standard areas			1,201,100		
	Roads, walks, streets and lanes			326,000		
	Sewers			500,000		
	Street lighting			230,000		
	Waterworks			1,200,000	6,500,000	U S (1)
4508	**Sept. 1, 1987-90**	**9-1/4%**	**20 yrs.**			
	Courts and justice buildings			395,000		
	Parks			143,000		
	Sewers			90,000		
	Waterworks			91,000	719,000	Can (3)
4509	**Sept. 1, 1990**	**9-1/4%**	**20 yrs.**			
	Bridges			1,100,000		
	Parks			200,000		
	Roads, walks, streets and lanes			1,841,265		
	Sewers			878,735		
	Waterworks			980,000	5,000,000	Can (3)
4545	**Apr. 1, 1991**	**8%**	**20 yrs.**			
	Bridges			2,000,000		
	Community centre facilities			200,000		
	Libraries			300,000		
	Parks			2,000,000		
	Sewers			1,000,000		
	Waterworks			500,000	6,000,000	Can (4)
4581	**Nov. 1, 1987-91**	**8-1/8%**	**20 yrs.**			
	Bridges			811,000		
	Community centre facilities			20,000		
	Miscellaneous			42,000		
	Roads, walks, streets and lanes			759,000		
	Sewers			164,000		
	Street lighting			122,000		
	Waterworks			122,000	2,040,000	Can (4)
	Carried forward				34,759,000	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 90)
	Brought forward				$ 34,759,000	
4661	**Dec. 15, 1987**	**8%**	**15 yrs.**			
	Bridges			32,000		
	Community centre facilities			75,000		
	Courts and justice buildings			11,000		
	Health services			5,000		
	Parks			112,000		
	Sewers			225,000		
	Waterworks			75,000	535,000	Can (4)
4687	**Apr. 2, 1993**	**8%**	**20 yrs.**			
	Bridges			199,171		
	Courts and justice buildings			2,190,000		
	Miscellaneous			500,000		
	Parks			650,000		
	Sewers			1,460,829	5,000,000	Can (4)
4735	**Dec. 3, 1993**	**8-1/2%**	**20 yrs.**			
	Community centre facilities			1,000,000		
	Parks			1,300,000		
	Roads, walks, streets and lanes			500,000		
	Street lighting			100,000		
	Waterworks			1,100,000	4,000,000	Can (4)
4817	**Dec. 16, 1994**	**10%**	**20 yrs.**			
	Community centre facilities			3,200,000		
	Health services			400,000		
	Miscellaneous			300,000		
	Parks			1,700,000		
	Roads, walks, streets and lanes			1,800,000		
	Sewers			5,400,000		
	Street lighting			400,000		
	Waterworks			1,800,000	15,000,000	Can (4)
4920	**Dec. 1, 1987-95**	**10-1/4%**	**20 yrs.**			
	Community centre facilities			1,369,000		
	Health services			270,000		
	Libraries			128,000		
	Miscellaneous			1,357,000		
	Parks			309,500		
	Sewers			4,496,500		
	Roads, walks, streets and lanes			1,553,000		
	Street lighting			182,000		
	Waterworks			2,335,000	12,000,000	U.S.(1)
	Carried forward				71,294,000	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 90)
	Brought forward				$ 71,294,000	
5004***	**Sept. 30, 1988**	**8-3/4%**	**12 yrs.**			
	Community centre facilities			110,000		
	Neighbourhood improvement			1,234,024		
	Parks			358,000		
	Sewers			5,893,976		
	Waterworks			2,404,000	10,000,000	U.S.(2)
5256	**June 21, 1987-89**	**10-1/4%**	**10 yrs.**			
	Roads, walks, streets and lanes				4,072,000	Can.(4)
5257*	**June 21, 1999**	**10-3/8%**	**20 yrs.**			
	Sewers			5,000,000		
	Waterworks			5,000,000	10,000,000	Can.(4)
5297**	**Dec. 4, 1987-99**	**12%**	**20 yrs.**			
	Sewers				6,452,000	Can.(1)
5298**	**Dec. 4, 1989**	**12%**	**10 yrs.**			
	Fire equipment			1,000,000		
	Refuse disposal			500,000		
	Street lighting			1,000,000	2,500,000	Can.(1)
5402	**Oct. 9, 1995**	**12%**	**15 yrs.**			
	Urban renewal				1,365,976	Can.(1)
5405**	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Waterworks				2,000,000	Can.(1)
5406**	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Sewers				6,000,000	Can.(1)
5483**	**Oct. 31, 2001**	**17-3/4%**	**20 yrs.**			
	Sewers			5,000,000		
	Waterworks			3,311,000	8,311,000	Can.(1)
5484**	**Oct. 31, 1987-96**	**17-3/4%**	**15 yrs.**			
	Communications			1,074,000		
	Firehalls			881,000		
	Refuse disposal			352,500		
	Streets			1,487,500		
	Street lighting			1,109,500		
	Underground wiring			546,500	5,451,000	Can.(1)
	Carried forward				127,445,976	

*Callable at par on or after June 21, 1997
**Callable by the City in whole or in part on three days notice
***Callable at par in whole or in part in multiples of $1,000,000 U.S.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 90)
	Brought forward				$127,445,976	
5590**	**Oct. 21, 2002**	**14%**	**20 yrs.**			
	Waterworks			1,500,000		
	Sewers			8,500,000	10,000,000	Can (1)
5659	**May 17, 1987-88**	**11%**	**5 yrs.**			
	Streets				2,317,000	Can (4)
5660	**May 17, 1993**	**12%**	**10 yrs.**			
	Cambie Bridge			3,000,000		
	Parks			3,000,000		
	Sewers			8,000,000		
	Waterworks			6,000,000	20,000,000	Can (4)
5754	**Apr. 11, 1994**	**13%**	**10 yrs.**			
	Communications			454,270		
	Firehalls			1,000,000		
	Library			775,000		
	Parks			2,150,000		
	Roads, walks, streets and lanes			7,545,730		
	Sewers			13,032,000		
	Waterworks			5,043,000	30,000,000	Can (6)
5873	**Feb. 26, 1995**	**11-3/4%**	**10 yrs.**			
	Cambie Bridge			25,000,000		
	Parks			3,000,000		
	Sewers			7,000,000		
	Water			5,000,000	40,000,000	Can (6)
5999	**June 17, 1996**	**9-3/8%**	**10 yrs.**			
	Cambie Bridge			11,200,000		
	Roads, walks, streets and lanes			4,000,000		
	Parks			1,800,000		
	Sewers			7,000,000		
	Waterworks			6,000,000	30,000,000	Can (4)
	Carried forward				259,762,976	

**Callable by the City in whole or in part on three days notice.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 90)
	Brought forward				$259,762,976	
	INSTALMENT DEBENTURES ISSUED TO THE GOVERNMENT OF CANADA OR AGENCY					
	Municipal Development Loan Act					
4182	**July 15, 1987-95**	**5-3/8%**	**30 yrs.**			
	Miscellaneous			301,236		
	Refuse disposal			38,415	339,651	Can (5)
4209	**Dec. 1, 1987-95**	**5-3/8%**	**30 yrs.**			
	Storage garage			469,602		
	Refuse disposal			112,453	582,055	Can (5)
4214	**Dec.15,1987-2005**	**5-3/8%**	**40 yrs.**			
	Waterworks				467,158	Can (5)
4221	**Feb. 1,1987-2006**	**5-1/4%**	**40 yrs.**			
	Waterworks				14,400	Can (5)
4236	**May 1, 1987-2006**	**5-3/8%**	**40 yrs.**			
	Waterworks				74,022	Can (5)
4252	**July 15, 1987-96**	**5-1/4%**	**30 yrs.**			
	Refuse disposal				25,652	Can (5)
4268	**Nov. 15, 1987-96**	**5 3/8%**	**30 yrs.**			
	Miscellaneous			239,259		
	Refuse disposal			156,799	396,058	Can (5)
	Carried forward				261,661,972	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 90)
	Brought forward				$261,661,972	
	Federal-Provincial Special Development Loan Program					
4630	**Apr. 1, 1987-92**	**6.51%**	**20 yrs.**			
	Roads, walks, streets and lanes				284,838	Can (5)
4659	**July 1, 1987-92**	**6.51%**	**20 yrs.**			
	Community centre facilities			87,917		
	Street lighting			43,952	131,869	Can (5)
	Federal-Provincial Employment Loans Program					
4731	**July 1, 1987-93**	**6.98%**	**20 yrs.**			
	Parks				101,710	Can (5)
4732	**July 1, 1987-93**	**6.7854%**	**20 yrs.**			
	Roads, walks, streets and lanes				64,914	Can (5)
4733	**July 1, 1987-93**	**6.7743%**	**20 yrs.**			
	Sewers				236,520	Can (5)
	Federal-Provincial Winter Capital Projects					
4982	**Dec. 1, 1987-95**	**9.68%**	**20 yrs.**			
	Streets and lanes				528,795	Can (5)
4991	**July 1, 1987-96**	**8.98%**	**20 yrs.**			
	Parks				402,007	Can (5)
5030	**Apr. 1, 1987-96**	**9.00%**	**20 yrs.**			
	Community Centre Facilities				119,849	Can (5)
	Canada Mortgage and Housing Corporation					
5272	**Sept. 1, 1987-2008**	**8.00%**	**30 yrs.**			
	Housing development — False Creek				5,449,780	Can (1)
5575	**Oct. 1, 1987-2011**	**8.00%**	**30 yrs.**			
	Housing development — False Creek				3,798,209	Can (1)
	Exhibit E, page 21				$272,780,463	

CAPITAL FUND
DEBENTURES OUTSTANDING — LOCAL IMPROVEMENT

Property owners' share
As at December 31, 1986
(Prepared without audit)

By-law No.	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Int. Rate %	Debentures Payable (see p.90)
3988	Collective parking — Fraser Street	$ 414,939	25	Oct.15,1987	5-1/4	Can (1)
4207	Collective parking — Hastings East	255,361	25	Dec.15,1990	5-3/4	Can (1)
4298	Collective parking — Kerrisdale	192,470	25	Aug. 1, 1992	6	Can (1)
4355	Community Centre-Kerrisdale	200,000	20	Dec. 1, 1988	7-1/4	Can (3)
4623	Sidewalks & pavements	1,754,602	15	Jul. 14, 1987	7-3/4	Can (1)
4698	Sidewalks & pavements	967,164	15	Jul. 16, 1988	7-1/2	Can (1)
4706	Community Centre-West End	2,000,000	20	Aug.15,1993	8	Can (1)
4776	Lane paving, sidewalks, pavements & curbs	1,746,671	15	Jul. 15, 1989	8-1/2	Can (1)
4881	Underground wiring	10,447	15	Jul. 15, 1990	9	Can (1)
4882	Beautification — Granville Mall improvement	882,921	15	Jul. 15, 1990	9	Can (1)
4884	Lane paving, sidewalks, pavements & curbs	2,233,349	15	Jul. 15, 1990	9	Can (1)
4988	Underground wiring	135,716	15	Jul. 16, 1991	9-1/2	Can (1)
4989	Beautification	952,151	15	Jul. 16, 1991	9-1/2	Can (1)
4990	Lane paving, sidewalks, pavements & curbs	1,063,756	15	Jul. 16, 1991	9-1/2	Can (1)
5094	Underground wiring	5,666	15	Jun.15,1992	9	Can (1)
5095	Street lighting	169,149	10	Jun.15,1987	9	Can (1)
5096	Beautification	1,223,292	15	Jun.15,1992	9	Can (1)
5098	Lane paving, sidewalks, pavements & curbs	1,436,360	15	Jun.15,1992	9	Can (1)
5176	Street lighting	54,581	10	Jun. 1, 1988	8-1/2	Can (1)
5177	Underground wiring	48,289	15	Jun. 1, 1993	9	Can (1)
5178	Lane paving, sidewalks, pavements & curbs	1,069,297	15	Jun. 1, 1993	9	Can (1)
5236	Beautification	1,495,000	15	Mar. 1, 1994	10	Can (1)
5264	Street lighting	80,713	10	Jun.26,1989	9-1/2	Can (1)
5265	lane paving, sidewalks, pavements & curbs	1,381,857	15	Jun.26,1994	9-1/2	Can (1)
5349	Street lighting	62,952	10	Jun.19,1990	11	Can (1)
5350	Beautification	211,852	15	Jun.19,1995	11	Can (1)
5351	Lane paving, speed ramps, sidewalks, pavements & curbs	1,223,776	15	Jun.19,1995	11	Can (1)
5497	Beautification	430,568	15	Dec.17,1996	12	Can (1)
5498	Lane paving, speed ramps, sidewalks, pavements & curbs	1,568,087	15	Dec.17,1996	12	Can (1)
	carried forward	23,270,986				

CAPITAL FUND
DEBENTURES OUTSTANDING — LOCAL IMPROVEMENT (continued)

Property owners' share
As at December 31, 1986
(Prepared without audit)

By-law No.	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Int. Rate %	Debentures Payable (see p.90)
	Brought forward	$23,270,986				
5500	Street lighting	21,395	10	Dec.17,1991	12	Can (1)
5559	Lane paving, speed ramps, sidewalks, pavements & curbs	879,826	15	Jun.24,1997	12	Can (1)
5560	Street lighting	5,976	10	Jun.24,1992	12	Can (1)
5589	Beautification	137,711	15	Oct.21,1997	12	Can (1)
5674	Lane lighting	17,485	5	Dec.31,1987	11	Can (1)
5675	Street lighting	160,106	10	Dec.31,1987-92	11	Can (1)
5676	Beautification	2,386,293	15	Dec.31,1987-97	11	Can (1)
5677	Lane paving, speed ramps, sidewalks, pavements & curbs	2,329,092	15	Dec.31,1987-97	11	Can (1)
5786	Lane paving, speed ramps, sidewalks, pavements & curbs	1,332,169	15	Jun.27,1987-99	12	Can (1)
5787	Beautification	1,129	15	Jun.27,1987-99	12	Can (1)
5788	Lane lighting	28,640	5	Jun.27,1987-89	12	Can (1)
5789	Street lighting	100,021	10	Jun.27,1987-94	12	Can (1)
5917	Street lighting	30,519	10	Jun.12,1987-95	11	Can (1)
5918	Lane Lighting	28,996	5	Jun.12,1987-90	11	Can (1)
5919	Beautification — Fairview Slopes	403,536	15	Jun.12,1987-00	11	Can (1)
5920	Lane paving, speed ramps, sidewalks, pavements & curbs	1,586,271	15	Jun.12,1987-00	11	Can (1)
6010	Lane paving, speed ramps, sidewalks, pavements & curbs	1,677,265	15	Jun.25,1987-01	10	Can (1)
6011	Lane lighting	14,112	5	Jun.25,1987-91	10	Can (1)
	Exhibit E, page 21	$34,411,528				

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1986
(Prepared without audit)

	Sinking Fund	Serial	Total
General			
Bridges and tunnels	$ 6,667,171	$ 843,000	$ 7,510,171
Cambie Bridge	39,200,000	—	39,200,000
Communications	685,287	1,074,000	1,759,287
Community centre facilities	4,510,000	1,671,766	6,181,766
Courts and justice buildings	2,340,000	406,000	2,746,000
Fire Alarm Services	161,000	—	161,000
Firehalls	2,000,000	881,000	2,881,000
Health services	400,000	275,000	675,000
Housing development	—	9,247,989	9,247,989
Libraries	1,295,000	128,000	1,423,000
Miscellaneous	1,305,500	1,939,495	3,244,995
Neighbourhood improvement	1,234,024	—	1,234,024
Parks	17,758,000	1,068,217	18,826,217
Redevelopment downtown section	1,900,000	—	1,900,000
Redevelopment sub-standard areas	3,692,959	—	3,692,959
Refuse disposal	884,000	685,819	1,569,819
Roads, walks, streets & lanes	17,968,495	11,067,048	29,035,543
Sewers and drains	76,705,540	11,664,020	88,369,560
Storage Garage	—	469,601	469,601
Street lighting	2,339,000	1,457,452	3,796,452
Underground wiring	—	546,500	546,500
Total general	181,045,976	43,424,907	224,470,883
Waterworks	45,131,000	3,178,580	48,309,580
Local improvement			
Beautification projects	5,333,495	2,790,958	8,124,453
Collective parking sites	862,770	—	862,770
Community centres	2,200,000	—	2,200,000
Lane lighting	—	89,233	89,233
Lane paving	3,979,727	2,447,017	6,426,744
Pavements and curbs	10,760,047	3,842,693	14,602,740
Sidewalks	577,317	619,586	1,196,903
Speed ramps	7,653	15,501	23,154
Street lighting	394,766	290,646	685,412
Underground wiring	200,119	—	200,119
Total local improvement	24,315,894	10,095,634	34,411,528
	$250,492,870	$ 56,699,121	$307,191,991

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (showing rates of interest)

As at December 31, 1986
(Prepared without audit)

Interest Rate %	General (including Waterworks)	Local Improvement	Total
17-3/4	$ 13,762,000	$ —	$ 13,762,000
14	10,000,000	—	10,000,000
13	38,000,000	—	38,000,000
12	30,317,976	4,505,522	34,823,498
11-3/4	40,000,000	—	40,000,000
11	2,317,000	8,440,877	10,757,877
10-3/8	10,000,000	—	10,000,000
10-1/4	16,072,000	—	16,072,000
10	15,000,000	3,186,377	18,186,377
9.68	528,795	—	528,795
9-1/2	6,500,000	3,614,193	10,114,193
9-3/8	30,000,000	—	30,000,000
9-1/4	5,719,000	—	5,719,000
9	119,849	7,078,771	7,198,620
8.98	402,007	—	402,007
8-3/4	10,000,000	—	10,000,000
8-1/2	4,000,000	1,801,252	5,801,252
8-1/8	2,040,000	—	2,040,000
8	20,782,989	2,000,000	22,782,989
7-3/4	6,000,000	1,754,602	7,754,602
7-1/2	—	967,164	967,164
7-1/4	—	200,000	200,000
6.98	101,710	—	101,710
6.7854	64,914	—	64,914
6.7743	236,520	—	236,520
6.51	416,707	—	416,707
6-1/2	3,500,000	—	3,500,000
6	—	192,470	192,470
5-3/4	—	255,361	255,361
5-1/2	5,000,000	—	5,000,000
5-3/8	1,858,944	—	1,858,944
5-1/4	40,052	414,939	454,991
	$272,780,463	$ 34,411,528	$307,191,991

AVERAGE RATE OF INTEREST FOR SUBSEQUENT YEAR
10.75%

ANALYSIS OF DEBENTURES AND INTEREST PAYABLE — BY CURRENCY

Currencies Payable	Principal	Percentage	Interest	Percentage
Canada	$264,191,991	86.00	$29,331,546	88.83
United States	43,000,000	14.00	3,690,000	11.17
	$307,191,991	100.00	$33,021,546	100.00

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING
(showing amounts maturing each year)

As at December 31, 1986
(Prepared without audit)

Year	General		Waterworks		Total General & Waterworks	Local Improvement (property owners' share)		Total Local Improvements	Total
	Sinking Fund Issues	Serial Issues	Sinking Fund Issues	Serial Issues		Sinking Fund Issues	Serial Issues		
1987	$ —	$ 4.958.996	$ —	$ 328.311	$ 5.287.307	$ 2.338.690	$ 472.493	$ 2.811.183	$ 8.098.490
1988	7.596.000	5.048.136	2.404.000	296.241	15.344.377	1.221.744	505.150	1.726.894	17.071.271
1989	7.600.000	4.125.704	900.000	299.221	12.924.925	1.827.384	560.829	2.388.213	15.313.138
1990	9.320.000	2.890.890	2.180.000	325.253	14.716.143	3.445.029	610.735	4.055.764	18.771.907
1991	9.557.000	2.892.898	1.443.000	302.341	14.195.239	2.173.017	668.619	2.841.636	17.036.875
1992	2.050.000	2.692.951	1.450.000	294.488	6.487.439	2.863.766	738.514	3.602.280	10.089.719
1993	21.900.000	2.796.180	7.100.000	295.696	32.091.876	3.117.586	782.036	3.899.622	35.991.498
1994	38.157.000	3.010.095	6.843.000	317.969	48.328.064	2.876.858	868.225	3.745.083	52.073.147
1995	36.365.976	3.406.751	5.000.000	357.310	45.130.037	1.435.628	943.798	2.379.426	47.509.463
1996	24.000.000	2.082.283	6.000.000	27.723	32.110.006	1.998.655	1.042.150	3.040.805	35.150.811
1997	—	1.036.274	—	29.213	1.065.487	1.017.537	1.156.861	2.174.398	3.239.885
1998	—	1.147.572	—	30.782	1.178.354	—	524.476	524.476	1.702.830
1999	5.000.000	1.283.015	5.000.000	32.435	11.315.450	—	582.333	582.333	11.897.783
2000	6.000.000	407.780	2.000.000	34.178	8.441.958	—	438.920	438.920	8.880.878
2001	5.000.000	441.054	3.311.000	36.014	8.788.068	—	200.495	200.495	8.988.563
2002	8.500.000	477.045	1.500.000	37.948	10.514.993	—	—	—	10.514.993
2003	—	515.971	—	39.987	555.958	—	—	—	555.958
2004	—	558.075	—	42.135	600.210	—	—	—	600.210
2005	—	603.614	—	44.398	648.012	—	—	—	648.012
2006	—	652.868	—	6.938	659.806	—	—	—	659.806
2007	—	706.142	—	—	706.142	—	—	—	706.142
2008	—	763.764	—	—	763.764	—	—	—	763.764
2009	—	285.056	—	—	285.056	—	—	—	285.056
2010	—	308.317	—	—	308.317	—	—	—	308.317
2011	—	333.475	—	—	333.475	—	—	—	333.475
	$181.045.976	$ 43.424.906	$ 45.131.000	$ 3.178.581	$272.780.463	$ 24.315.894	$ 10.095.634	$ 34.411.528	$307.191.991

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1986
Showing annual net decrease (final year payable) of debt charges (sinking fund annual instalments, serial debenture repayments and annual interest)
(Prepared without audit)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1987	$ 430,334	$ 62,544	$ 289,508	$ 782,386
1988	2,533,179	387,169	147,552	3,067,900
1989	2,651,361	102,934	255,421	3,009,716
1990	1,459,373	325,029	468,395	2,252,797
1991	1,437,015	166,837	312,106	1,915,958
1992	384,052	156,947	418,603	959,602
1993	3,789,876	1,330,674	372,845	5,493,395
1994	6,909,120	1,283,001	412,002	8,604,123
1995	9,980,383	1,631,200	229,961	11,841,544
1996	4,370,454	758,277	332,462	5,461,193
1997	680	—	929,007	929,687
1998	(11,120)	—	—	(11,120)
1999	1,684,683	669,963	207,564	2,562,210
2000	961,456	320,485	284,999	1,566,940
2001	1,038,713	687,836	220,515	1,947,064
2002	1,447,062	255,364	—	1,702,426
2003	—	—	—	—
2004	—	—	—	—
2005	—	39,845	—	39,845
2006	—	7,310	—	7,310
2007	—	—	—	—
2008	541,032	—	—	541,032
2009	—	—	—	—
2010	—	—	—	—
2011	360,687	—	—	360,687
	$ 39,968,340	$ 8,185,415	$ 4,880,940	$ 53,034,695

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1986
(Prepared without audit)

	Sinking Fund Instalments	Serial Instalments	Interest	Total
General				
Bridges and tunnels	$ 204,149	$ 169,000	$ 627,847	$ 1,000,996
Cambie Street Bridge	3,116,580	—	4,347,500	7,464,080
Communications	42,006	46,500	264,592	353,098
Community centre facilities	143,999	208,089	595,304	947,392
Courts and justice buildings	69,833	97,000	222,368	389,201
Fire alarm services	3,866	—	8,855	12,721
Fire protection	159,009	38,000	406,378	603,387
Health services	12,097	28,000	68,075	108,172
Housing development	—	147,082	754,636	901,718
Libraries	77,031	10,000	157,020	244,051
Miscellaneous	36,332	165,592	271,860	473,784
Neighbourhood improvement	77,528	—	107,977	185,505
Parks	1,031,990	211,488	1,919,589	3,163,067
Redevelopment downtown section	60,800	—	163,000	223,800
Redevelopment sub-standard areas	131,446	—	351,195	482,641
Refuse disposal	48,973	42,735	161,571	253,279
Roads, walks, streets & lanes	1,104,780	2,734,332	3,006,477	6,845,589
Sewers and drains	4,234,422	905,519	10,322,038	15,461,979
Storage, garage, etc.	—	41,937	25,243	67,180
Street lighting	117,640	90,221	458,244	666,105
Underground wiring	—	23,500	97,095	120,595
Total general	10,672,481	4,958,995	24,336,864	39,968,340
Waterworks	2,517,185	328,311	5,339,919	8,185,415
Local improvement				
Beautification projects	224,938	135,439	828,027	1,188,404
Collective parking sites	20,717	—	48,015	68,732
Community centres	73,779	—	174,500	248,279
Lane lighting	—	34,440	9,961	44,401
Lane paving	184,424	92,439	824,268	1,101,131
Pavements and curbs	498,636	157,252	1,253,607	1,909,495
Sidewalks	26,754	21,780	121,999	170,533
Speed ramps	355	622	2,599	3,576
Street lighting	24,807	30,520	63,099	118,426
Underground wiring	9,274	—	18,689	27,963
Total local improvement	1,063,684	472,492	3,344,764	4,880,940
	$14,253,350	$ 5,759,798	$33,021,547	$53,034,695

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1986
Showing debt charges (sinking fund annual instalments, serial debenture repayments and annual interest) due each year
(Prepared without audit)

Year	General $	Waterworks $	Local Improvement (property owners' share) $	Total $
1987	39,968,338	8,185,416	4,880,940	53,034,694
1988	39,538,004	8,122,872	4,591,432	52,252,308
1989	37,004,825	7,735,703	4,443,880	49,184,408
1990	34,353,464	7,632,769	4,188,459	46,174,692
1991	32,894,091	7,307,740	3,720,064	43,921,895
1992	31,457,076	7,140,903	3,407,958	42,005,937
1993	31,073,024	6,983,956	2,989,355	41,046,335
1994	27,283,148	5,653,282	2,616,510	35,552,940
1995	20,374,028	4,370,281	2,204,508	26,948,817
1996	10,393,645	2,739,081	1,974,547	15,107,273
1997	6,023,191	1,980,804	1,642,085	9,646,080
1998	6,022,511	1,980,804	713,078	8,716,393
1999	6,033,631	1,980,804	713,078	8,727,513
2000	4,348,948	1,310,841	505,514	6,165,303
2001	3,387,492	990,356	220,515	4,598,363
2002	2,348,779	302,520	—	2,651,299
2003	901,717	47,155	—	948,872
2004	901,717	47,155	—	948,872
2005	901,717	47,155	—	948,872
2006	901,717	7,310	—	909,027
2007	901,717	—	—	901,717
2008	901,717	—	—	901,717
2009	360,687	—	—	360,687
2010	360,687	—	—	360,687
2011	360,687	—	—	360,687

GENERAL AND FINANCIAL STATISTICS 1986

GENERAL STATISTICS

Year ended December 31, 1986

Year of Incorporation — 1886

Land Area — 11,396 hectares
— 44 square miles

Population — 431,147

'Actual' value of all real property, 1986

Land	$16,255,209,770
Improvements, machinery and equipment	11,369,940,498
	$27,625,150,268

Assessment and Taxation

Under the provisions of the Assessment Act, all property is valued at market (actual) value as shown above. For the purposes of 1986 taxation, tax rates were established (dollars of tax for each $1,000 of actual value) and applied against the assessed values. There is a different tax rate for each class of property, as set out below.

The assessed valuation for school purposes includes land and improvements of the B.C. Hydro and Power Authority, and the valuation of improvements of utility companies situated on City streets. B.C. Hydro and Power Authority properties are exempt for hospital purposes.

Assessed Value of Rateable Property, 1986

	General Purposes	School Purposes
Land	$13,307,282,407	$13,344,942,290
Improvements	7,907,382,661	8,282,374,248
Machinery and equipment	—	835,082,000
	$21,214,665,068	$22,462,398,538

Tax Rates for 1986:

Levy	Residential	Utilities	Machinery	Industrial	Business & Other	Seasonal & Recreational	Farm
General	5.1009	20.3605	—	23.6626	16.7268	6.2119	6.5936
School	5.5037	17.8370	4.7560	12.4860	12.4860	5.0960	5.0960
Hospital	0.3576	1.2516	1.0012	1.2158	0.8761	0.3576	0.3576
B.C.A.A.	0.1463	0.5119	0.4095	0.4973	0.3583	0.1463	0.1463
M.F.A.	0.0020	0.0070	0.0056	0.0068	0.0049	0.0020	0.0020
G.V.R.D.	0.0992	0.3475	0.2780	0.3376	0.2433	0.0992	0.0992
B.C. Transit	—	2.9903	—	2.9067	2.0912	—	—
	11.2097	43.3058	6.4503	41.1128	32.7866	11.9130	12.2947

Taxes are subject to a maximum penalty of 10% for late payment in the current year.

GENERAL STATISTICS (continued)

Waterworks:

Gravity System. Supply under control of Greater Vancouver Water District. Distribution owned and operated by City. Two sources of supply — Capilano River and Seymour Creek. Annual consumption approximately 113 million cubic metres. Residences with two dwelling units or less are unmetered, but all other users are supplied through metered services.

Cemetery (municipally owned)

Mountain View Cemetery contains approximately 42.5 hectares (105 acres).

Public parks and beaches:

Stanley Park	— 405 hectares (1,000 acres).
Other parks	— 150 within City boundaries, 810 hectares (2,000 acres).
Beaches	— 10 ocean beaches; 1 lake beach.
Swimming pools	— 9 indoor; 8 outdoor; 42 wading pools.
Golf courses	— 18 holes, regulation size — 3; 18 holes, pitch & putt — 3; putting greens — 3.
Recreation facilities	— 4 community halls; 8 ice skating rinks; 22 community centres.
Miscellaneous	— 7 bowling greens; 1 miniature railway; 2 civic marinas; 168 tennis courts; 1 zoo; 1 arboretum; 1 botanical garden.

Public schools:

Elementary schools and annexes — 87; pupils — 27,128; teachers — 1,819.
Secondary schools — 18; pupils — 22,178; teachers — 1,216.

	1986	1985	1984
Kilometers of roads and sewers:			
Permanent street pavements	1,127	1,117	1,105
Permanent lane pavements	380	364	318
Gravelled roads	3	3	3
Temporary asphaltic surfaces	297	307	319
Cement concrete sidewalks	1,796	1,783	1,778
Gravelled lanes	222	238	238
Sewers	1,779	1,761	1,741
Waterworks:			
Number of services —			
Metered	14,315	14,230	14,060
Flat rate	79,059	78,797	78,699
Total number of services	93,374	93,027	92,759
Number of hydrants	6,093	6,023	5,998
Kilometers of water mains	1,406	1,405	1,400
Value of building permits	$468,853,798	$591,543,597	$715,623,297

GENERAL STATISTICS (continued)

	1986	1985	1984
Health statistics:			
Death rate per 1,000 population	9.52	9.82	9.65
Birth rate per 1,000 population	12.68	12.90	12.08
Natural increase (births minus deaths per 1,000 population)	3.16(I)	3.08(I)	2.43(I)
Infant mortality per 1,000 live births	9.70	11.37	9.91
Stillbirths per 1,000 live births	6.04	8.84	N/A*
Marriages per 1,000 population	9.08	9.52	N/A*
Increase or decrease in death rate per 1000 population	.30(D)	.17(I)	.31(I)
Increase or decrease in birth rate per 1000 population	.22(D)	.82(I)	.09(D)

*not available

STATEMENT OF PROPERTY TAXES, REVENUE AND EXPENDITURE

From date of incorporation in 1886 to year ended December 31, 1986

Tax Levy (gross) General Schools Hospitals	Tax Arrears at end of year (including interest)	Total Revenue including Inter-fund Transfers	Total Expenditure including Inter-fund Transfers	Population	Year
$ —	$ —	$ 16,963	$ 14,709	1,000	1886
239,582	27,900	231,657	238,327	13,685*	1891
330,257	133,593	610,894	639,887	26,133*	1901
2,304,483	265,020	3,013,930	2,876,990	100,401*	1911
5,846,444	2,900,903**	7,062,310	7,470,642	117,217*	1921
12,674,490	3,105,028**	15,775,893	15,755,006	246,593*	1931
10,816,630	2,255,014**	14,395,195	14,225,754	275,353*	1941
17,312,508	1,402,337	31,185,878	31,402,730	344,833*	1951
41,140,597	3,063,464	61,571,876	61,611,570	384,522*	1961
90,199,061	4,779,655	132,783,227	132,564,576	426,256*	1971
97,570,398	5,083,137	141,064,442	138,680,632	423,042	1972
106,162,525	4,293,319	154,779,175	152,172,073	419,829	1973
126,111,443	6,055,008	192,413,169	190,847,875	416,615	1974
151,193,414	7,702,547	220,283,633	219,711,641	413,402	1975
176,916,180	9,188,341	247,498,427	244,522,634	410,188*	1976
192,721,880	9,823,730	269,059,832	266,294,893	410,000	1977
207,710,921	9,953,396	292,383,888	288,970,214	410,000	1978
211,160,802	9,465,030	310,364,500	308,564,418	410,000	1979
219,285,748	7,856,271	327,628,716	328,415,135	410,000	1980
263,574,330	13,482,509	390,583,399	388,726,974	414,281*	1981
309,521,073	20,574,110	440,976,800	440,103,153	415,000	1982
320,455,121	19,631,416	446,653,952	445,394,360	415,000	1983
343,987,282	21,912,695	472,253,925	470,328,941	415,000	1984
374,299,360	22,598,117	504,252,415	503,964,780	415,000	1985
400,995,657	24,319,117	537,240,543	536,823,885	431,147*	1986

*Federal Government census. All other years estimated by City of Vancouver.
**Including interest on consolidated arrears.

COMPARATIVE STATEMENT OF DEBENTURE DEBT 1977 to 1986 INCLUSIVE

As at December 31, each year

Year	Debentures Issued and Outstanding $	Amount Advanced Pending Issue $
1977	183,202,749	4,062,543
1978	175,435,496	13,219,873
1979	199,491,143	1,735,685
1980	195,034,545	3,248,939
1981	199,983,134	1,151,517
1982	205,347,792	3,561,580
1983	227,988,730	3,708,062
1984	253,009,307	10,102,104
1985	283,577,718	5,992,039
1986	307,191,991	7,238,297

COMPARATIVE STATEMENT OF DEBENTURE DEBT, SHOWING AMOUNT OF NEW ISSUES AND MATURITIES

1977—1986 inclusive

Year	Debenture Debt January 1 $	New Issues or Additions During Year $	Maturities During Year $	Debenture Debt December 31 $
1977	194,670,056	2,872,430	14,339,737	183,202,749
1978	183,202,749	1,172,167	8,939,420	175,435,496
1979	175,435,496	38,957,571	14,901,924	199,491,143
1980	199,491,143	10,864,557	15,321,154	195,034,546
1981	195,034,546	16,583,651	11,635,063	199,983,134
1982	199,983,134	15,025,543	9,660,885	205,347,792
1983	205,347,792	30,757,856	8,116,918	227,988,730
1984	227,988,730	31,570,439	6,549,862	253,009,307
1985	253,009,307	42,116,379	11,547,968	283,577,718
1986	283,577,718	31,691,376	8,077,103	307,191,991

COMPARATIVE STATEMENT OF SINKING FUND ASSETS, LIABILITIES AND EQUITY

As at December 31, each year

	Assets	Liabilities and Equity	
Year	Investments (Amortized Value) and Sundry Assets $	Provision for Redemption of Debt at Maturity $	Fund Balance $
1977	49,589,551	47,825,686	1,763,865
1978	52,936,661	51,033,341	1,903,320
1979	52,855,284	48,484,713	4,370,571
1980	52,991,990	45,918,677	7,073,313
1981	52,563,702	46,904,765	5,658,937
1982	52,371,401	49,366,450	3,004,951
1983	56,756,338	53,837,722	2,918,616
1984	68,072,311	61,545,543	6,526,768
1985	74,111,389	66,945,232	7,166,157
1986	84,047,358	79,727,759	4,319,599

Fiscal year ended December 31	1986		1985		1984		1983		1982	
	($ 000)	Per Capita	($ 000)	Per Capita	($ 000)	Per Capita	($ 000)	Per Capita	($ 000)	Per Capita
Population(1)	431.147		415.000		415.000		415.000		415.000	
Taxation										
— Actual value of property subject to tax(2)	21.214.665		20.788.346		19.023.124		18.794.853		22.440.337	
— Assessed value of taxable property(3)	21.214.665	49.205 18	20.788.346	50.092 40	19.023.124	45.838 85	18.794.853	45.288 80	3.214.322	7.745 35
— Assessed value of exempt property(3)	5.450.776		5.123.230		5.003.247		4.760.290		864.737	
— Current tax levy(4)	400.995	930 07	374.299	901 93	343.987	828 88	320.455	745 92	309.521	745 83
— Amount of levy collected(4)	386.793	897 13	359.605	866 52	329.967	795 10	308.813	744 13	295.398	711 80
— Percentage current collections to levy	96.46%		96.07%		95.92%		96.37%		95.44%	
— Total tax collections(4)	401.252	930 66	379.747	915 05	343.669	828 12	323.428	779 34	304.651	734 10
— Percentage total collections to levy	100.06%		101.46%		99.91%		100.93%		98.43%	
— Current tax arrears outstanding(4)	15.041		15.816		15.095		12.540		15.368	
— Prior tax arrears outstanding(4)	9.278		6.782		6.818		7.091		5.205	
— Total tax arrears outstanding(4)	24.319	56 41	22.598	54 45	21.913	52 80	19.631	47 30	20.573	49 57
Revenue and Expenditures										
— Current revenue(5)	324.463		303.754		278.437		261.623		255.027	
— Current expenditures(6)	323.463		303.466		276.512		260.364		254.153	
Debt										
— Gross debenture debt outstanding	307.191	712 50	283.577	683 32	253.009	609 66	227.989	549 37	205.348	494 81
Less: Sinking Fund(7)	50.218		50.606		49.300		49.350		49.366	
— Net debenture debt outstanding	256.973	596 02	232.971	561 38	203.709	490 87	178.639	430 46	155.982	375 86
— Debt service charges as a % revenue(8)	14.78%		12.76%		11.72%		11.76%		10.94%	
— Sinking Fund excess of revenue over expenditure	4.319		4.248		3.608		2.919		3.005	

(1) Estimated by the City of Vancouver except 1986 determined by Federal census.
(2) Fair market value as determined by the B.C. Assessment Authority.
(3) 1986, 1985, 1984 & 1983 assessed at 100% of actual value. Previous years are at a percentage of actual value — 1982 — residential — 10%, commercial — 24.5% and industrial — 34%.
(4) Including taxes levied and collected on an agency basis and penalties and interest on tax arrears.
(5) Revenue Fund revenue net of agency levies, but including waterworks.
(6) Expenditures from Revenue Fund including debt service charges and waterworks.
(7) Actuarial requirement.
(8) All debenture debt charges including self-supporting debt (waterworks and Property Endowment Fund) and debt supported by special levies (local improvement debt) as a percentage of current revenue shown above.

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